



Sri Krishna Constructions (India) Limited

Registered & Corporate Office :

224, 3rd Floor, S S Complex, 14th Cross, Sampige Road

Malleswaram, Bangalore - 560 003. Ph. : 080 2331 8189

e-mail : info@skcil.com, Website : www.skcil.com

CIN: B01065201KA2005PLC037848

To

Department of Corporate Services (Listing)

BSE Limited

P J Towers

Dalal Street, Fort

Mumbai - 400001

Dear sirs

Sub: Outcome of the Board Meeting for the Financial year 2021-22 held on 30th June 2021

Ref: Scrip Code - **539363**

As already informed vide our letter dated 25th June 2021 and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please be informed that the Board of Directors of the company met today and the Meeting commenced at 6 PM and concluded at 7.30 PM, inter alia transacted the following business:

1. Considered and Approved the Audited Financial Results for the fourth Quarter and financial year ended 31.03.2021 (Prepared as per IND AS)

Please, take all the above on record and kindly treat this as compliance with SEBI (LODR) Regulations, 2015.

Kindly acknowledge

For Sri Krishna Constructions (India) Limited



Kailash Dhirendra Dubal

Chairman and Managing Director

DIN: 01771805



INDEPENDENT AUDITOR'S REPORT

To the Members of Sri Krishna Constructions (India) Limited

Report on the Audit of the Financial Statements

Opinion

I have audited the financial statements of **Sri Krishna Constructions (India) Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to the financial statement including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

I conducted my audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules made thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters. I have determined that there are no key audit matters to communicate in my report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and my auditor's report thereon.



My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,



as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, I give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by Section 143(3) of the Act, based on my audit I report that:
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
 - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.



- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In my opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate Report in "Annexure B". My report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In my opinion and to the best of my information and according to the explanations given to me, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in my opinion and to the best of my information and according to the explanations given to me:
- i) the Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For **Bharath Bohra & Co.**

Chartered Accountants

Firm No. 019238S

Bengaluru
560 020



Bharath Kumar A Bohra

Proprietor

Membership No.237648

UDIN : 21237648AAAABH8456

Place: Bangalore

Date:30.06.2021

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of my report to the Members of **Sri Krishna Constructions (India) Limited** of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets are physically verified during the year by the Management during the year. In my opinion the frequency of such verification is reasonable having regards to the size of the Company and the nature of its fixed assets. No material discrepancies were noticed on such physical verifications.
- (c) According to the information and explanations given to me and on the basis of my examination of the records of the Company, the title deeds of immovable properties included in the fixed assets are held in the name of the Company.
- (ii) Physical verification of inventory in the form of Land has been conducted at reasonable intervals by the management and no material discrepancies were noticed on physical verification
- (iii) According to the information and explanations given to me, the Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 ('the Act'). Accordingly, Clause 3 (iii) (a), (b) and (c) of the Order are not applicable to the Company.
- (iv) In my opinion and according to the information and explanation given to me, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to loans and investments made.
- (v) During the year The Company has not accepted any deposits from the public.
- (vi) Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act,
- (vii) (a) According to the information and explanations given to me and on the basis of my examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident fund, Employees' State Insurance, Income-tax, Goods



and Service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues which are outstanding for a period of more than six months from the date they became payable as on 31.03.2021 as under :

Sl. No.	Nature of Dues	Amount
1	TDS	38,43,058
2	Professional Tax	49,200
3	PF Employees Contribution	7,48,423
4	PF Employers Contribution	7,04,567
5	Income Tax	4,71,30,509

(b) According to the information and explanations given to me, there are no dues of Income-tax, Sales tax, Service tax, GST, Duty of customs, Duty of excise and Value added tax as at 31 March 2021, which have not been deposited with the appropriate authorities on account of any dispute.

(viii) In my opinion and according to the information and explanations given to me, the Company has not defaulted in repayment of dues to the banker and overdue amount as at 31st March, 2021.

(ix) According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) and has not obtained any term loans during the year. Accordingly, Clause 3(ix) of the Order is not applicable to the Company.

(x) During the course of my examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to me, I have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have I been informed of any such case by the Management.

(xi) In my opinion and according to the information and explanations given to me, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.



- (xii) In my opinion and according to the information and explanations given to me, the Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, Clause 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to me and based on my examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by applicable Ind AS.
- (xiv) According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, Clause 3(xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, Clause 3(xv) of the Order is not applicable to the Company.
- (xvi) In my opinion and according to the information and explanations given to me, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, Clause 3(xvi) of the Order is not applicable to the Company.

For **BharathBohra& Co.**

Chartered Accountants

Firm No. 019238S



Bharath Kumar A Bohra

Proprietor

Membership No.237648

Place: Bangalore

Date:30.06.2021

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of my report to the Members of **Sri Krishna Constructions (India) Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of **Sri Krishna Constructions (India) Limited** ("the Company") as of March 31, 2021 in conjunction with my audit of the financial statements of the Company for the year ended on that date. Management's Responsibility for Internal Financial Controls The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

My responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures /selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In my opinion, to the best of my information and according to the explanations given to me, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **BharathBohra& Co**
Chartered Accountants

Firm No. 019238S



Bharath Kumar A Bohra

Proprietor

Membership No.237648

Place: Bangalore

Date: 30.06.2021

Sri Krishna Constructions (India) Limited

Regd Office: No.224, 3rd Floor, SS Complex 14th Cross, Sampige Road, Malleshwaram Bangalore 560 003

Phone No. Website - "www.skciif.com"

CIN NO. L45201KA2005PLC037848

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2021

(Rs in Lakhs except for EPS)

Particulars	Quarter Ended			Year Ended	
	31/Mar/21 AUDITED	31/Dec/20 UNAUDITED	31/Mar/20 AUDITED	31/Mar/21 AUDITED	31/Mar/20 AUDITED
1 Income					
(a) Revenue from Operations	115.30	-	43.50	231.87	475.14
(b) Agriculture Income	21.39	19.37	8.76	76.14	70.07
(c) Other Income	7.30	-	7.28	7.30	7.28
Total Income	143.99	19.37	59.54	315.31	552.49
2 Expenses					
(a) Cost of Purchases & Development Exps	16.50	-	0.51	66.72	350.21
(b) (Increase)/Decrease of Inventories	62.93	-	22.47	62.93	22.47
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefit expenses	14.31	9.58	11.86	43.26	41.54
(e) Finance Cost	-	-	-15.13	-	11.16
(f) Depreciation and amortization expenses	0.41	0.34	0.47	1.38	1.87
(g) Other expenses	40.16	20.89	25.71	81.08	45.18
Total Expenses	134.32	30.80	45.88	255.38	472.42
3 Profit/(Loss) before Exceptional Items and tax (1-2)	9.67	(11.43)	13.66	59.92	80.07
4 Exceptional Items	25.87	-	-	25.87	-
5 Extraordinary items	-	-	-	-	-
6 Profit/(Loss) before tax from Continuing operations (3+4+5)	35.54	(11.43)	13.66	85.79	80.07
7 Profit/(Loss) from Discontinued Operations (Refer Note 5)	-	-	-	-	-
8 Profit/(Loss) for the period before Tax (5+6)	35.54	(11.43)	13.66	85.79	80.07
9 Tax expense	(2.12)	-	(13.06)	(2.12)	5.94
10 Net Profit/(Loss) for the period (8-9)	37.66	(11.43)	26.71	87.91	74.12
11 Other Comprehensive Income (net of tax)	-	-	-	-	-
Items that will not be reclassified to Statement of Profit and Loss					
12 Total Comprehensive Income (10+11)	37.66	(11.43)	26.71	87.91	74.12
13 Paid-up equity share capital (Face Value Rs.10 each, fully paid-up)	104.72	104.72	104.72	104.72	104.72
14 Other Equity					
(i). Earnings Per Equity Share(for Continuing operations)					
(a) Basic Rs.	0.36	(0.11)	0.26	0.84	0.71
(b) Diluted Rs.	0.36	(0.11)	0.26	0.84	0.71

See accompanying note to the Financial results

Notes:

1 The above financial results for the quarter & year ended 31st March, 2021 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on 30th June, 2021



For Sri Krishna Constructions (India) Limited

Sri Krishna Constructions (India) Limited

Balance Sheet as at

(Amount in Rupees)

Particulars	Notes	March 31, 2021	March 31, 2020
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	3	376,207	419,542
(b) Capital Work in Progress		-	-
(c) Intangible Assets		-	-
(d) Financial Assets			
(i) Loans	4	406,100	406,100
(ii) Trade receivables		-	-
(e) Deferred tax assets (net)	5	777,294	464,161
(f) Other non-current assets		-	-
		1,559,601	1,289,803
Current assets			
(a) Inventories	6	43,708,278	50,001,723
(b) Financial Assets			
(i) Trade receivables	7	115,959,136	211,534,136
(ii) Investments	8	5,268,706	5,268,706
(iii) Cash and cash equivalents	9	768,892	305,185
(iv) Bank Balances other Than (iii) Above	9	188,979	103,470
(c) Current Tax Assets (Net)			
(d) Other current assets	10	739,080,659	605,575,422
(e) Assets classified as held for sale			
		904,974,650	872,788,642
Total Assets		906,534,251	874,078,445



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B. Bhavika

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Particulars	Notes	March 31, 2021	March 31, 2020
<u>EQUITY AND LIABILITIES</u>			
Equity			
(a) Equity Share capital	11	104,720,000	104,720,000
(b) Other Equity	12	192,529,946	183,738,585
		<u>297,249,946</u>	<u>288,458,585</u>
Liabilities			
Non-current liabilities			
(a) Provisions			
(b) Deferred tax liabilities (Net)			
(c) Other non-current liabilities	13	73,941,071	74,249,557
		<u>73,941,071</u>	<u>74,249,557</u>
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables	14		
- Total outstanding dues of micro enterprises and small enterprises		-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		137,666,598	150,535,891
(iii) Other financial liabilities	15	7,997,204	8,592,122
(b) Other current liabilities	16	322,659,789	290,585,798
(c) Provisions	17	67,019,644	61,656,492
		<u>535,343,234</u>	<u>511,370,303</u>
Total Equity and Liabilities		906,534,251	874,078,445

See accompanying notes to financial statements

Significant Accounting Policies and Notes are an integral part of financial statements

As per my report of even date.

For **Bharath Bohra & Co.**

Chartered Accountants

Firm No. 019238S

Bharath



Bharath Kumar A Bohra

Proprietor

M.No.237648

UDIN : 21237648AAAABH8456

Place : Bangalore

Date : 30th June, 2021

for **Sri Krishna Constructions (India) Limited**

Kailash D Dubal

Kailash D Dubal
Managing Director

Bhavika K Dubal

Bhavika K Dubal
Director

Suraj T M

Suraj T M
CFO



Sri Krishna Constructions (India) Limited

Statement of Profit and Loss for the year ended

(Amount in Rupees)

Particulars	Notes	March 31, 2021	March 31, 2020
i Revenue from operations	18	23,186,654	47,514,200
II Other Income	19	8,343,998	7,735,124
III Total Revenue (I + II)		31,530,652	55,249,324
IV Expenses			
(a) Cost of materials consumed & Compensation paid	20	6,672,042	35,020,885
(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	21	6,293,445	2,246,654
(c) Employee benefit expense	22	4,326,316	4,153,909
(d) Finance costs	23	-	1,116,464
(e) Depreciation and amortisation expense	24	138,325	186,588
(f) Other expenses	25	8,108,094	4,517,973
Total Expenses (IV)		25,538,222	47,242,473
V Profit/(loss) before exceptional items and tax (III - IV)		5,992,430	8,006,851
VI Exceptional Items			
-Writeback of Interest Expenses		2,586,798	-
VII Profit/(loss) before tax (V - VI)		8,579,228	8,006,851
VIII Tax Expense			
(1) Current tax		101,000	470,000
(2) Deferred tax		(313,133)	124,453
Total tax expense (VIII)		(212,133)	594,453
IX Profit/(loss) after tax from continuing operations (VII - VIII)		8,791,361	7,412,398
X Total comprehensive income for the period		-	-
XI Earnings per equity share (for continuing operation):			
(1) Basic	26	0.84	0.71
(2) Diluted		0.84	0.71

See accompanying notes to financial statements

Significant Accounting Policies and Notes are an integral part of financial statements

As per my report of even date.
For Bharath Bohra & Co.
Chartered Accountants
Firm No. 019238S

Bharath
Bharath Kumar A Bohra
Proprietor
M.No.237648
UDIN : 21237648AAAABH8456
Place : Bangalore



for Sri Krishna Constructions (India) Limited

Kailash D Dubal
Kailash D Dubal
Managing Director

Bhavika K Dubal
Bhavika K Dubal
Director

Suraj T M
Suraj T M



Sri Krishna Constructions (India) Limited

Cash Flow Statement for the year ended

Particulars	March 31, 2021	March 31, 2020
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	8,579,228	8,006,851
Adjusted for:		
Provision for gratuity	62,400	84,070
Depreciation & amortization	138,325	186,588
Loss / (Profit) on sale of fixed assets	-	-
Income from investments	-	-
Interest & finance costs	-	1,116,464
Operating cash flow before working capital changes	8,779,953	9,393,973
Adjusted for:		
(Increase)/ decrease in inventories	6,293,445	2,246,654
(Increase)/ decrease in trade receivables	95,575,000	(9,126,200)
(Increase)/ decrease in loans - Non Current Assets	-	-
(Increase)/ decrease in loans and advances and other assets	(133,505,237)	(32,667,783)
Increase/ (decrease) in trade payables	(12,869,294)	26,235,698
Increase/ (decrease) in liabilities & provisions	36,842,225	(3,732,357)
Cash generated from/ (used in) operations	1,116,092	(7,650,015)
Less: Income taxes paid/Payable	101,000	470,000
Net cash generated from/ (used in) operating activities (A)	1,015,092	(8,120,015)
Cash flow from investing activities:		
Purchase of fixed assets	(94,990)	-
Investment in Gold	-	-
Sale of fixed assets	-	-
Income from investments	-	-
Net cash flow from/(used) in investing activities (B)	(94,990)	-
Cash flow from financing activities:		
Proceeds from issue of equity shares	-	-
Proceeds from secured borrowings (net)	-	(15,819,041)
Proceeds from unsecured borrowings (net)	(370,886)	23,256,176
Interest & finance costs	-	(1,116,464)
Net cash flow from/(used in) financing activities (C)	(370,886)	6,320,671
Net increase/(decrease) in cash & cash equivalents (A+B+C)	549,216	(1,799,343)
Cash & cash equivalents as at beginning of the year	408,655	2,207,999
Cash & cash equivalents as at end of the year	957,871	408,655



Sri Krishna Constructions (India) Limited

Note -1

Significant accounting policies and Notes to Accounts for the year ended 31st March, 2021

1. Corporate Information

Sri Krishna Constructions (India) Limited is a public company domiciled in India and was incorporated on December 5, 2005 under the provisions of the Companies Act applicable in India. Its shares are listed on the Bombay Stock Exchange Limited. The registered office of the Company is located at No.224, 3rd Floor, SS Complex 14th cross, Sampige Road, Malleshwaram, Bangalore.

The Company is carrying on the business of real estate development, sale and related services.

Financial statements were authorized for issue in accordance with a resolution of the directors on 30th June, 2021

2. Basis of Preparation

Financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) specified under section 133 for the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

Financial statements have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

2.1 Changes in Accounting policies and disclosures

The accounting policies adopted and methods of computation followed are consistent with those of the previous financial year



A handwritten signature in blue ink, appearing to be 'Ramesh Nath Bohra'.

A handwritten signature in blue ink, appearing to be 'Sri Krishna Constructions'.

A handwritten signature in blue ink, appearing to be 'Harika'.





Sri Krishna Constructions (India) Limited

Registered & Corporate Office :

224, 3rd Floor, S S Complex, 14th Cross, Sampige Road

Malleswaram, Bangalore - 560 003. Ph. : 080 2331 8189

e-mail : info@skcil.com, Website : www.skcil.com

CIN : L45201KA2005PLC037848

30.06.2021

To

Department of Corporate Services (Listing)
BSE Limited
P J Towers
Dalal Street, Fort
Mumbai - 400001

Dear sirs

Sub:Declaration Pursuant to Reg 33(3)(d) of SEBI (LODR) Regulations 2015- in respect of Audit Report with Unmodified opinion for the Audited Financial Results(Standalone) for the year 31st March 2021.

Ref: Scrip Code - **539363**

We hereby declare that the Statutory Auditors of the Company M/s. Bharath Bohra & Co Chartered Accountants, Bangalore (ICAI Firm Registration No. 019238S) have issued an unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March 2021, which have been approved by the Board of Directors at their meeting held today i.e 30th June 2021. We request you to take the same on record.

Kindly acknowledge

For Sri Krishna Constructions (India) Limited

Kailash Dharendra Dubal

Chairman and Managing Director

DIN: 01771805

