



# Sri Krishna Constructions (India) Limited

**Registered & Corporate Office :**

# 224, 3rd Floor, S S Complex, 14th Cross, Sampige Road

Malleswaram, Bangalore - 560 003. Ph. : 080 2331 8189

e-mail : info@skcil.com, Website : www.skcil.com

**CIN : L45201KA2005PLC037848**

16<sup>th</sup> October, 2020

To  
The Manager  
Listing Department  
BSE Limited  
PJ Towers, Dalal Street, Fort  
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs,

**Sub: - Outcome of 2<sup>nd</sup> Board Meeting for the financial year 2020-2021.**

As informed vide our letter dated 13<sup>th</sup> October, 2020, the Board of Directors of Sri Krishna Constructions (India) Limited, Bangalore met today and *inter-alia* transacted the following business:

1. Considered and approved the audited Financial Results on standalone basis for the quarter and year ended March 31, 2020 along with Audit Report and the said results are enclosed herewith along with Audit Report.

Further the meeting is commenced on 8:00 PM and concluded at 10.30 PM

Kindly acknowledge.

Thanking you,  
Yours faithfully

For Sri Krishna Constructions (India) Limited



**Kailash Dharendra Dubal**  
Chairman and Managing Director  
DIN: 01771805

Scrip Code:	
BSE	: 539363
Demat ISIN	: INE094T01015



# Sri Krishna Constructions (India) Limited

**Registered & Corporate Office :**

# 224, 3rd Floor, S S Complex, 14th Cross, Sampige Road

Malleshwaram, Bangalore - 560 003. Ph. : 080 2331 8189

e-mail : info@skcil.com, Website : www.skcil.com

**CIN : L45201KA2005PLC037848**

16<sup>th</sup> October, 2020

The Manager  
Listing Department  
BSE Limited  
PJ Towers, Dalal Street, Fort  
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs/Ma'am,

Sub: Declaration pursuant to regulation 33(3) d of the SEBI (LODR) Regulations, 2016.

## Declaration

I, Kailash Dharendra Dubal, Chairman and Managing Director of the Company (CIN: L45201KA2005PLC037848) having its registered office at No.224, 3rd Floor, SS Complex 14th Cross, Sampige Road, Malleshwaram, Bangalore KA 560003, hereby declare that, the statutory Auditors of the Company, Bharath Bohra & Co,(F.No : 019238S) have issued an audit report with **unmodified** opinion on Audited financial results of the Company (Standalone) year ended on 31<sup>st</sup> March, 2020.

Kindly take this declaration on your records.

Please treat this as compliance under SEBI (LODR) Regulations, 2016.

Kindly acknowledge.

Thanking you,  
Yours faithfully

For Sri Krishna Constructions (India) Limited



**Kailash Dharendra Dubal**  
Chairman and Managing Director  
DIN: 01771805

Scrip Code:

BSE : 539363

Demat ISIN : INE094T01015

**Sri Krishna Constructions (India) Limited**

Regd Office: No.224, 3rd Floor, SS Complex 14th Cross, Sampige Road, Malleshwaram Bangalore 560 003

Phone No. Website - "www.skcil.com"

CIN NO. L45201KA2005PLC037848

**STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2020**

(Rs in Lakhs except for EPS)

Particulars	Quarter Ended			Year Ended	
	31/Mar/20 AUDITED	31/Dec/19 UNAUDITED	31/Mar/19 AUDITED	31/Mar/20 AUDITED	31/Mar/19 AUDITED
<b>1 Income</b>					
(a) Revenue from Operations	43.50	-	654.00	475.14	1,137.56
(b) Agriculture Income	8.76	19.78	19.78	70.07	70.38
(c) Other Income	7.28	-	-	7.28	52.39
<b>Total Income</b>	<b>59.54</b>	<b>19.78</b>	<b>673.78</b>	<b>552.49</b>	<b>1,260.33</b>
<b>2 Expenses</b>					
(a) Cost of Purchases & Development Exps	0.51	-	24.65	350.21	92.29
(b) (Increase)/Decrease of Inventories	22.47	-	606.60	22.47	1,034.57
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefit expenses	11.86	10.65	13.63	41.54	45.14
(e) Finance Cost	(15.13)	10.52	18.38	11.16	(2.69)
(f) Depreciation and amortization expenses	0.47	0.47	0.74	1.87	5.84
(g) Other expenses	25.71	5.69	9.07	45.18	29.94
<b>Total Expenses</b>	<b>45.88</b>	<b>27.33</b>	<b>673.06</b>	<b>472.42</b>	<b>1,205.10</b>
<b>3 Profit/(Loss) before Exceptional Items and tax (1-2)</b>	<b>13.66</b>	<b>(7.55)</b>	<b>0.72</b>	<b>80.07</b>	<b>55.23</b>
4 Exceptional Items	-	-	(9.80)	-	62.53
5 Extraordinary items	-	-	-	-	-
<b>6 Profit/(Loss) before tax from Continuing operations (3+4+5)</b>	<b>13.66</b>	<b>(7.55)</b>	<b>(9.08)</b>	<b>80.07</b>	<b>117.76</b>
7 Profit/(Loss) form Discontinued Operations (Refer Note 5)	-	-	-	-	-
<b>8 Profit/(Loss) for the period before Tax (5+6)</b>	<b>13.66</b>	<b>(7.55)</b>	<b>(9.08)</b>	<b>80.07</b>	<b>117.76</b>
9 Tax expense	(13.06)	-	3.79	5.94	35.03
<b>10 Net Profit/(Loss) for the period (8-9)</b>	<b>26.71</b>	<b>(7.55)</b>	<b>(12.87)</b>	<b>74.12</b>	<b>82.73</b>
11 Other Comprehensive Income (net of tax)	-	-	-	-	-
Items that will not be reclassified to Statement of Profit and Loss					
<b>12 Total Comprehensive Income (10+11)</b>	<b>26.71</b>	<b>(7.55)</b>	<b>(12.87)</b>	<b>74.12</b>	<b>82.73</b>
13 Paid-up equity share capital (Face Value Rs.10 each, fully paid-up)	104.72	104.72	104.72	104.72	104.72
14 Other Equity					
(i). Earnings Per Equity Share(for Continuing operations)					
(a) Basic Rs.	0.26	(0.07)	(0.12)	0.71	0.79
(b) Diluted Rs.	0.26	(0.07)	(0.12)	0.71	0.79

See accompanying note to the Financial results

**Notes:**

1 The above financial results for the quarter & year ended 31st March, 2020 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on 16th October, 2020

Place : Bengaluru  
Date: 16th October, 2020



For Sri Krishna Constructions (India) Limited

Kailash D Dubal  
Chairman and Managing Director

**Sri Krishna Constructions (India) Limited**  
**Regd Office: No.224, 3rd Floor, SS Complex 14th Cross, Sampige Road, Malleshwaram Bangalore 560 003**  
**Phone No. Website - "www.skcil.com"**  
**CIN NO.L45201KA2005PLC037848**  
**Standalone Balance Sheet**

Particulars	31/3/2020 Audited	31/3/2019 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	4,19,542	6,06,129
(b) Capital Work in Progress	-	-
(c) Intangible Assets	-	-
(d) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	4,06,100	4,06,100
(e) Deferred tax assets (net)	4,64,161	5,88,614
(f) Other non-current assets	-	-
<b>Total Non - Current Assets</b>	<b>12,89,803</b>	<b>16,00,843</b>
<b>Current assets</b>		
(a) Inventories	5,00,01,723	5,22,48,377
(b) Financial Assets		
(i) Trade receivables	21,15,34,136	20,24,07,936
(ii) Investments	52,68,706	52,68,706
(iii) Cash and cash equivalents	3,05,185	4,76,522
(iv) Bank Balances other Than (iii) Above	1,03,470	17,31,477
(v) Loans	-	-
(vi) Others	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	61,20,44,922	57,93,77,139
(e) Assets classified as held for sale	-	-
<b>Total Current Assets</b>	<b>87,92,58,142</b>	<b>84,15,10,157</b>
<b>Total Assets</b>	<b>88,05,47,945</b>	<b>84,31,11,000</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	10,47,20,000	10,47,20,000
(b) Other Equity	18,37,38,585	17,63,26,186
<b>Total equity</b>	<b>28,84,58,585</b>	<b>28,10,46,186</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Provisions	-	-
(b) Other non-current liabilities	7,42,49,557	6,67,28,352
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	15,04,35,891	12,42,00,193
(iii) Other Financial Liabilities	85,92,122	96,78,190
(b) Other current liabilities	29,71,55,298	30,05,16,491
(c) Provisions	6,16,56,492	6,09,41,588
<b>Total Equity and Liabilities</b>	<b>88,05,47,945</b>	<b>84,31,11,000</b>

Place : Bengaluru  
Date: 16th October 2020

For Sri Krishna Constructions (India) Limited  
  
  
**Kailash D Dubal**  
Chairman and Managing Director

Sri Krishna Constructions (India) Limited

Cash Flow Statement for the year ended

Particulars	March 31, 2020	March 31, 2019
<b>Cash flow from operating activities:</b>		
Net profit before tax as per statement of profit and loss	80,06,851	1,17,76,405
<b>Adjusted for:</b>		
Provision for gratuity	84,070	84,323
Depreciation & amortization	1,86,588	5,83,995
Loss / (Profit) on sale of fixed assets	-	(62,53,325)
Income from investments	-	-
Interest & finance costs	11,16,464	(2,68,990)
<b>Operating cash flow before working capital changes</b>	<b>93,93,973</b>	<b>59,22,408</b>
<b>Adjusted for:</b>		
(Increase)/ decrease in inventories	22,46,654	10,34,57,392
(Increase)/ decrease in trade receivables	(91,26,200)	(5,00,40,000)
(Increase)/ decrease in loans - Non Current Assets	-	7,34,000
(Increase)/ decrease in loans and advances and other assets	(3,26,67,783)	(11,38,55,436)
Increase/ (decrease) in trade payables	2,62,35,698	7,91,405
Increase/ (decrease) in liabilities & provisions	(37,32,357)	4,51,23,202
<b>Cash generated from/ (used in) operations</b>	<b>(76,50,015)</b>	<b>(78,67,030)</b>
Less: Income taxes paid/Payable	4,70,000	31,24,143
<b>Net cash generated from/ (used in) operating activities (A)</b>	<b>(81,20,015)</b>	<b>(1,09,91,173)</b>
<b>Cash flow from investing activities:</b>		
Purchase of fixed assets	-	-
Investment in Gold	-	-
Sale of fixed assets	-	2,43,02,424
Income from investments	-	-
<b>Net cash flow from/(used) in investing activities (B)</b>	<b>-</b>	<b>2,43,02,424</b>
<b>Cash flow from financing activities:</b>		
Proceeds from issue of equity shares	-	-
Proceeds from secured borrowings (net)	(1,58,19,041)	(2,09,44,362)
Proceeds from unsecured borrowings (net)	2,32,56,176	92,36,205
Interest & finance costs	(11,16,464)	2,68,990
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>63,20,671</b>	<b>(1,14,39,167)</b>
Net increase/(decrease) in cash & cash equivalents (A+B+C)	(17,99,343)	18,72,084
Cash & cash equivalents as at beginning of the year	22,07,999	3,35,915
Cash & cash equivalents as at end of the year	<b>4,08,655</b>	<b>22,07,999</b>





**Auditor's Report on quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Sri Krishna Constructions (India) Limited,  
#224, 3<sup>rd</sup> Floor, S S Complex, 14<sup>th</sup> Cross, Sampige Road,  
Malleshwaram, Bangalore-560003

I have audited the financial results of **Sri Krishna Constructions (India) Limited** for the quarter ended March 31, 2020 and the year to date results for the period April 01, 2019 to March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

  


I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended (31.03.2020) as well as the year to date results for the period from April 01,2019 to March 31, 2020.

For **Bharath Bohra & Co.**  
Chartered Accountants  
Firm No. 019238S



Bharath Kumar A Bohra  
Proprietor  
M.No.237648  
UDIN : 20237648AAAABO1448

Place : Bangalore  
Date : 16.10.2020