



Sri Krishna Constructions (India) Ltd

224, 3rd Floor, S S Complex, 14th Cross, Sampige Road

Malleshwaram, Bangalore - 560 003. Ph. : 080 2331 8189

e-mail : info@skcipl.in, Website : www.skcipl.in

CIN : L45201KA2005PLC037848

May 30, 2019

To
The Manager
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs,

Sub: - Outcome of 3rd Board Meeting for the financial year 2019-2020.

As informed vide our letter dated May 23, 2019, the Board of Directors of Sri Krishna Constructions (India) Limited, Bangalore met today and *inter-alia* transacted the following business:

1. Considered and approved the audited Financial Results on standalone basis for the Quarter and Year ended March 31, 2019 along with Audit Report and the said results are enclosed herewith along with Audit Report.

Further the meeting is commenced on 6: 00 PM and concluded at 10.30 PM

Kindly acknowledge.

Thanking you,
Yours faithfully

For Sri Krishna Constructions (India) Limited

Kailash Dharendra Dubal
Chairman and Managing Director
DIN: 01771805

Scrip Code:	
BSE	: 539363
Demat ISIN	: INE094T01015

Sri Krishna Constructions (India) Limited

Regd Office: No.224, 3rd Floor, SS Complex 14th Cross, Sampige Road, Malleshwaram Bangalore 560 003

Phone No. Website - "www.skciil.com"

CIN NO..L45201KA2005PLC037848

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2019

(Rs in Lakhs except for EPS)

Particulars	Quarter Ended			Year Ended	
	31/Mar/19 AUDITED	31/Dec/18 UNAUDITED	31/Mar/18 AUDITED	31/Mar/19 AUDITED	31/Mar/18 AUDITED
1 Income					
a. Revenue from Operations	654.00	483.56	431.66	1,137.56	1,410.78
b. Agriculture Income	19.78	-	58.39	70.38	124.62
b. Other Income	-	-	14.99	52.39	17.28
Total Income	673.78	483.56	505.04	1,260.33	1,552.67
2 Expenses					
(a) Cost of Purchases & Development Exps	24.65	-	561.15	92.29	639.22
(b) (Increase)/Decrease of Inventories	606.60	445.83	(218.73)	1,034.57	226.54
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefit expenses	13.63	8.82	15.87	45.14	58.85
(e) Finance Cost	18.38	6.38	31.82	-2.69	89.47
(f) Depreciation and amortization expenses	0.74	1.38	2.62	5.84	10.39
(g) Other expenses	9.07	5.17	22.57	29.94	64.03
Total Expenses	673.06	467.58	415.29	1,205.10	1,088.50
3 Profit/(Loss) before Exceptional Items and tax (1-2)	0.72	15.98	89.75	55.23	464.17
4 Exceptional Items	(9.80)	62.62	-	62.53	(0.23)
5 Extraordinary items	-	-	-	-	-
6 Profit/(Loss) before tax from Continuing operations (3-4)	(9.08)	78.60	89.75	117.76	463.95
7 Profit/(Loss) from Discontinued Operations (Refer Note 5)	-	-	-	-	-
8 Profit/(Loss) for the period before Tax (5+6)	(9.08)	78.60	89.75	117.76	463.95
9 Tax expense	3.79	19.65	26.92	35.03	94.82
10 Net Profit /(Loss) for the period (7-8)	(12.87)	58.95	62.82	82.73	369.13
11 Other Comprehensive Income (net of tax)	-	-	-	-	-
Items that will not be reclassified to Statement of Profit and Loss					
12 Total Comprehensive Income (10+11)	(12.87)	58.95	62.82	82.73	369.13
13 Paid-up equity share capital (Face Value Rs.10 each, fully paid-up)	104.72	104.72	104.72	104.72	104.72
14 Other Equity					
(i). Earnings Per Equity Share(for Continuing operations)					
(a) Basic Rs.	(0.12)	0.56	0.60	0.79	3.52
(b) Diluted Rs.	(0.12)	0.56	0.60	0.79	3.52

See accompanying note to the Financial results

Notes:

- The above financial results for the quarter & year ended 31st March, 2019 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on 30 May 2019.
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' with the date of initial application being April 1, 2018. Ind AS 115 establishes a comprehensive framework on revenue recognition. Ind AS 115 replaces Ind AS 18 'Revenue' and Ind AS 11 'Construction Contracts'. The application of Ind AS 115 did not have material impact on the financial statements.

For Sri Krishna Constructions (India) Limited

Kailash D Dubal
Chairman and Managing Director

Place : Bengaluru

Date: 30.05.2019

Standalone Balance Sheet

Particulars	31/3/2019 Audited	31/3/2018 Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	6,06,129	1,92,39,224
(b) Capital Work in Progress	-	-
(c) Intangible Assets	-	-
(d) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Other Non Current Financial Assets	4,06,100	11,40,100
(e) Deferred tax assets (net)	5,88,614	9,67,886
(f) Other non-current assets	-	-
Total Non - Current Assets	16,00,843	2,13,47,210
Current assets		
(a) Inventories	5,22,48,377	15,57,05,768
(b) Financial Assets		
(i) Trade receivables	20,24,07,936	15,23,67,936
(ii) Investments	52,68,706	52,68,706
(iii) Cash and cash equivalents	4,76,522	2,26,862
(iv) Bank Balances other Than (iii) Above	17,31,477	1,09,053
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	57,93,77,139	46,55,21,703
(e) Assets classified as held for sale	-	-
Total Current Assets	84,15,10,157	77,92,00,028
Total Assets	84,31,11,000	80,05,47,238
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	10,47,20,000	10,47,20,000
(b) Other Equity	17,63,26,186	16,61,53,710
Total equity	28,10,46,186	27,08,73,710
LIABILITIES		
Non-current liabilities		
(a) Provisions	-	-
(b) Other non-current liabilities	6,67,28,352	7,83,52,186
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	12,42,00,193	12,34,08,788
(iii) Other Financial Liabilities	96,78,190	1,69,02,647
(b) Other current liabilities	30,05,16,491	25,33,93,491
(c) Provisions	6,09,41,588	5,76,16,416
Total Equity and Liabilities	84,31,11,000	80,05,47,238

For Sri Krishna Constructions (India) Limited


Kailash D Dubal

Chairman and Managing Director

Place : Bangalore

Date: 30.05.2019



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May 30, 2019

The Manager
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs/Ma'am,

Sub: Declaration pursuant to regulation 33(3) d of the SEBI (LODR) Regulations, 2016.

Declaration

I, Jignesh Dharendra Dubal, Chief Financial Officer of the Company (CIN: L45201KA2005PLC037848) having its registered office at No.224, 3rd Floor, S S Complex, 14th Cross, Sampige Road, Malleshwaram, Bangalore- 560003, hereby declare that, the statutory Auditors of the Company, Messrs. Bharath Kumar A Bohra. (M. No: 237648) have issued an audit report with **unmodified** opinion on Audited financial results of the Company (Standalone) for the Quarter and Year ended on 31st March, 2019.

Kindly take this declaration on your records.

Please treat this as compliance under SEBI (LODR) Regulations, 2016.

Kindly acknowledge.

Thanking you,
Yours faithfully

For Sri Krishna Constructions (India) Limited

Jignesh Dharendra Dubal
Chief Financial Officer

Scrip Code:	
BSE	: 539363
Demat ISIN	: INE094T01015



Auditor's Report on quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Sri Krishna Constructions (India) Limited,
#224, 3rd Floor, S S Complex, 14th Cross, Sampige Road,
Malleshwaram, Bangalore-560003

I have audited the financial results of **Sri Krishna Constructions (India) Limited** for the quarter ended March 31, 2019 and the year to date results for the period April 01, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.





In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended (31.03.2019) as well as the year to date results for the period from April 01,2018 to March 31, 2019.

Bharath

Bharath Kumar A Bohra

Chartered Accountant

Membership No: - 237648



Place : Bangalore

Date : 30.05.2019