



Sri Krishna Constructions (India) Limited

Registered & Corporate Office :

224, 3rd Floor, S S Complex, 14th Cross, Sampige Road

Malleswaram, Bangalore - 560 003. Ph. : 080 2331 8189

e-mail : info@skcil.com, Website : www.skcil.com

CIN : L45201KA2005PLC037848

Dt. 14-02-2022

Bangalore

To

Department of Corporate Services (Listing)

BSE Limited P J Towers Dalal Street,

Fort Mumbai - 400001

Dear sirs

Sub: Outcome of the Board Meeting for the Financial year 2021-22 held on 14th February 2022 Ref: Scrip Code - 539363

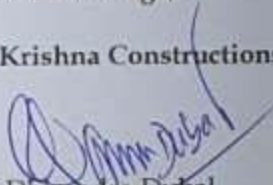
As already informed vide our letter dated 8th February 2022 and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please be informed that the Board of Directors of the company met today and the Meeting commenced at 5.00 PM and concluded at 6.30 PM inter alia transacted the following business:

Approved the Unaudited Financial Results for the December Quarter ended 31st December 2021.

A copy of the Un-audited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company and the copy of the Limited Review report issued by the Auditors are enclosed herewith. Please, take all the above on record and kindly treat this as compliance with SEBI (LODR) Regulations 2015.

Kindly Acknowledge,

For Sri Krishna Constructions (India) Limited


Kailash Dharendra Dubal
Chairman and Managing Director
DIN: 01771805





INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
Sri Krishna Constructions (India) Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Sri Krishna constructions (India) Limited ("the Company") for the quarter ended **December 31, 2021** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharath Bohra & Co.
Chartered Accountants
FRN No. 019238S



Bharath Kumar A Bohra
Membership No. 237648
UDIN: 22237648ACCJHM8010

Place: Bangalore
Date: 14.02.2022

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2021

(Rs in Lakhs except for EPS)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31/Dec/21 UN AUDITED	31/Dec/20 UN AUDITED	30/Sep/21 UN AUDITED	31/Dec/21 Unaudited	31/Dec/20 UN AUDITED	31/Mar/21 AUDITED
1 Income						
a. Revenue from Operations	75.23	19.37	383.59	507.57	116.57	231.87
b. Agriculture Income	6.42	-	-	14.30	54.75	78.14
c. Other Income	0.25	-	-	1.10	-	7.30
Total Income	81.90	19.37	383.59	522.97	171.32	315.31
2 Expenses						
(a) Cost of Purchases & Development Exps	-	-	5.14	5.27	50.22	68.72
(b) (Increase)/Decrease of Inventories	-	-	-0.50	23.98	-	62.93
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefit expenses	14.90	9.58	14.42	40.97	28.95	43.26
(e) Finance Cost	-	-	-	-	-	-
(f) Depreciation and amortization expenses	0.33	0.34	0.33	0.98	0.97	1.38
(g) Other expenses	18.61	20.89	357.10	384.18	40.93	81.08
Total Expenses	33.83	30.80	378.49	455.38	121.07	255.38
3 Profit/(Loss) before Exceptional Items and tax	48.07	(11.43)	7.10	67.59	50.26	59.92
4 Exceptional Items	-	-	-	-	-	25.87
5 Extraordinary items	-	-	-	-	-	-
6 Profit/(Loss) before tax from Continuing operations (3-4)	48.07	(11.43)	7.10	67.59	50.26	85.79
7 Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
8 Profit/(Loss) for the period before Tax (5+6)	48.07	(11.43)	7.10	67.59	50.26	85.79
9 Tax expense	-	-	-	1.18	-	(2.12)
9 Net Profit/(Loss) for the period (7-8)	48.07	(11.43)	7.10	66.41	50.26	87.91
10 Other Comprehensive Income (net of tax)	-	-	-	-	-	-
Items that will not be reclassified to Statement of Profit and Loss						
11 Total Comprehensive Income (9+10)	48.07	(11.43)	7.10	66.41	50.26	87.91
12 Paid-up equity share capital (Face Value Rs. 10 each, fully paid-up)	104.72	104.72	104.72	104.72	104.72	104.72
13 Other Equity						
(i) Earnings Per Equity Share (for Continuing operations)						
(a) Basic Rs.	0.48	(0.11)	0.07	0.63	0.48	0.84
(b) Diluted Rs.	0.46	(0.11)	0.07	0.63	0.48	0.84

See accompanying note to the Financial results

Notes:

- The above financial results for the quarter ended 31st December, 2021 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on 14th February, 2022
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' with the date of initial application being April 1, 2018. Ind AS 115 establishes a comprehensive framework on revenue recognition. Ind AS 115 replaces Ind AS 18 'Revenue' and Ind AS 11 'Construction Contracts'. The application of Ind AS 115 did not have material impact on the financial statements. As a result, the comparative information has not been restated.
- Under the previous GAAP, all actuarial gains and losses were recognized in the Statement of Profit and Loss. Under Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.

Place : Bengaluru
Date: 14.02.2022



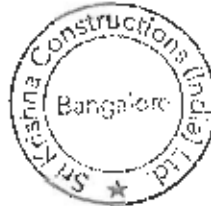
For Sri Krishna Constructions (India) Limited

Kalash D. Dubal
Kalash D. Dubal
Chairman and Managing Director

Standalone Balance Sheet

Particulars	31/12/2021 Un-Audited	31/03/2021 Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	278,551	376,207
(b) Capital Work in Progress	-	-
(c) Intangible Assets	-	-
(d) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	406,100	406,100
(e) Deferred tax assets (net)	777,294	777,294
(f) Other non-current assets	-	-
Total Non - Current Assets	1,461,945	1,559,601
Current assets		
(a) Inventories	41,310,625	43,708,278
(b) Financial Assets		
(i) Trade receivables	115,365,096	115,959,136
(ii) Investments	80,268,706	5,268,706
(iii) Cash and cash equivalents	651,143	768,892
(iv) Bank Balances other Than (iii) Above	117,303	188,979
(v) Loans	-	-
(vi) Others	-	-
(c) Current Tax Assets (Net)	617,827,370	739,080,659
(d) Other current assets	-	-
(e) Assets classified as held for sale	-	-
Total Current Assets	855,540,243	904,974,650
Total Assets	857,002,188	906,534,251
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	104,720,000	104,720,000
(b) Other Equity	199,170,904	192,529,946
Total equity	303,890,904	297,249,946
LIABILITIES		
Non-current liabilities		
(a) Provisions	-	-
(b) Other non-current liabilities	99,844,444	73,941,071
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	123,144,837	137,666,598
(iii) Other Financial Liabilities	8,107,547	7,997,204
(b) Other current liabilities	254,743,165	322,659,789
(c) Provisions	67,271,291	67,019,644
Total Equity and Liabilities	857,002,188	906,534,251

Place : Bangalore
Date : 14.02.2022



For Sri Krishna Constructions (India) Limited


Kailash D Dubal
Managing Director