

Sri Krishna Constructions (India) Limited

Registered & Corporate Office:
224, 3rd Floor, S S Complex, 14th Cross, Sampige Road
Malleshwaram, Bangalore - 560 003, Ph.: 080 2331 8189
e-mail: info@skoll.com, Website: www.skcil.com
CIN: L45201KA2005PLC037848
February 15th 2021

February 15th 2021

The Secretary	
BSE Limited	
Phiroze Jeejeebhoy Towers	
Dalal Street	
Mumbai - 400001	
Stock code - 539363	

Dear sirs,

Sub: Outcome of 4th Board Meeting for the financial year 2020-2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requriements) Reguations, 2015, we enclose a copy of the statement of containing the standalone unaudited Financial results of the company for the quarter and Nine Months ended 31st December 2020, which was approved at the Meeting of the Board of Directors held today, The Board Meeting commenced at 7 PM and concluded at 9.30 PM

We also enclose a copy of the "Limited Review Report for the quarter and Nine Months period ended $31^{\rm st}$ December 2020 issued by our Statutory Auditors M/s. Bharath Bohra & Co., Chartered Accountants, Bangalore

Kindly Acknowledge

Thanking you

Market

Your's Faithfuly

For Sri Krishna Construction (India) Limited

Kailash Dhirendera Dubal

Chairman and Managing Director

DIN: 01771805

Scrip Code
BSE 539363
DEmat IN094T01010
ISIN



INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors Sri Krishna Constructions (India) Limited

I have reviewed the accompanying statement of standalone unaudited financial results of Sri Krishna constructions (India) Limited ('the Company') for the quarter ended **December 31, 2020** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to express a conclusion on the Statement based on my review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharath Bohra & Co Chartered Accountants

Ticrosition (in)

FRN No. 019238S

Bharath Kumar A Bohra

CN2>==63x 635

Membership No. 237648

UDIN: 21237648AAAAAN4196

Place: Bangalore Date: 15.02.2021

> # 30, 2nd Floor, 2nd Main Road, Seshadripuram, Bangalore - 560 020. e-mail : bharathabohra@icai.org Mob. : +91 9481550100

Sri Krishna Constructions (India) Limited

Regd Office: No.224, 3rd Floor, S S Complex, 14th Cross, Sampige Road, Malleshwaram, Bangalore - 560 003 Telephone No: 080 - 23318189, Email: info@skcipl.in, Website - "www.skcipl.in"

CIN NO. L45201KA2005PLC037848

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020

(Rs in Lakhs except for EPS)

Particulars	G	uarter Ende	d	Nine Months Ended Year Ended		
	31-Dec-20	31-Dec-19	30-Sep-20	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a. Revenue from Operations	-	-	116.57	116.57	431.64	475.14
b. Agriculture Income	19.37	19.78	18.25	54.75	62.29	7 0.07
c. Other Income		-	-			7.28
Total Income	19.37	19.78	134.82	171.32	493.93	552.49
2 Expenses						
a. Cost of Purchases & Development Exps	_	_	50.22	50.22	0.30	350,21
b. (Increase)/Decrease of Inventories	_	_	30.22	30.22	0.50	22,47
Changes in inventories of finished Goods, work-in-	_	_	_	-	_	22.47
c. progress and stock-in-trade	_	_	-	_	_	
d. Employee benefit expenses	9.58	10.65	9.71	28.95	29.68	41,54
e. Finance Cost	3.50	10.52	3.71	20,55	26.30	11.16
f. Depreciation and amortization expenses	0.34	0.47	0.32	0.97	1.40	1.87
g. Other expenses	20.89	5.69	18.21	40.93	368.62	45.18
Total Expenses	30.80	27.33	78.46	121.07	426.29	472.43
Total Expenses	30.80	27.33	70.40	121.07	420.29	4/2.43
3 Profit/(Loss) before Exceptional Items and tax (1-2)	(11.43)	(7.55)	56.36	50.26	67.64	80.06
4 Exceptional Items	` - '	`- `] -] -	_	<u>-</u>
5 Extraordinary items	! -	_	_	<u>.</u>	i -	_
6 Profit/(Loss) before tax from Continuing operations (3-4)	(11.43)	(7.55)	56.36	50.26	67.64	80.06
7 Profit/(Loss) form Discontinued Operations	(11.40)	(7.50)		00.20	07.04	00.00
8 Profit/(Loss) for the period before Tax (5+6)	(11.43)	(7.55)	56.36	50.26	67.64	80.06
9 Tax expense	(11.43)	(7.55)	30.30	30.20	19.00	
•]			1	5.94
10 Net Profit /(Loss) for the period (7-8)	(11.43)	(7.55)	56.36	50.26	48.64	74.12
11 Other Comprehensive Income (net of tax)	-	-	-	\	-	-
Items that will not be reclassified to Statement of Profit and Loss			}			
12 Total Comprehensive Income (9+10)	(11.43)	(7.55)	56.36	50.26	48.64	74.12
13 Paid-up equity share capital (Face Value Rs.10 each, fully		(7.50)	00.00	00.20	70.0-7	77.12
paid-up)	104.72	104.72	104.72	104.72	104.72	104.72
14 Other Equity	104.72	104.72	104.72	104.12	104.72	104.72
(i) Earnings Per Equity Share(for Continuing operations)		1	1	Ì		
(a) Basic Rs.	(0.11)	(0.07)	0.54	0.48	0.46	0.71
• •	ι ' '	, ,	· -	1	1	1
(b) Diluted Rs.	(0.11)	(0.07)	0.54	0.48	0.46	0.71
See accompanying note to the Financial results						
Notes:		'				

- The above financial results for the quarter ended 31st December, 2020 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on 15th February, 2021
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' with the date of initial application being April 1, 2018. Ind AS 115 establishes a comprehensive framework on revenue recognition. Ind AS 115 replaces Ind AS 18 'Revenue' and Ind AS 11 'Construction Contracts'. The application of Ind AS 115 did not have material impact on the financial statements. As a result, the comparative information has not been restated.
- Under the previous GAAP, all actuarial gains and losses were recognized in the Statement of Profit and Loss. Under Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.

For Sri Krishna Constructions (India) Limited

UM STORY

Place : Bengaluru Date: 15.02.2021

Kailash Dhirendra Dubal **Chairman and Managing Director**