



# Sri Krishna Constructions (India) Limited

Registered & Corporate Office :  
# 224, 3rd Floor, S S Complex, 14th Cross, Sampige Road  
Malleshwaram, Bangalore - 560 003. Ph. : 080 2331 8189  
e-mail : info@skcil.com, Web: www.skcil.com  
CIN : L45201KA2005PLC037848

07.07.2022

To

Department of Corporate Services (Listing)

BSE Limited

P J Towers

Dalal Street, Fort

Mumbai - 400001

Dear Sirs,

Sub: Outcome of the Board Meeting for the Financial year 2022-23 held on 07<sup>th</sup> July 2022

Ref: Scrip Code - **539363**


As already informed vide our letter dated 01<sup>st</sup> July 2022 and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please be informed that the Board of Directors of the company met today and the Meeting commenced at 9.00 PM and concluded at 11.00 PM, inter alia transacted the following business:

1. Considered Audited Financial Results for the Fourth Quarter ended 31st March, 2022.
2. Considered Audited Financial results for the Financial year ended 31st March, 2022.

Please, take all the above on record and kindly treat this as compliance with SEBI (LODR) Regulations, 2015.

Kindly acknowledge

For Sri Krishna Constructions (India) Limited

  
Kailash Dhirendra Dubal

Chairman and Managing Director

DIN: 01771805



NEW ADDRESS: 9-D, 9<sup>TH</sup> FLOOR, SOLUS JAIN HEIGHTS, NO.2, 1<sup>ST</sup> CROSS, J C ROAD, BANGALORE 560 027

**Auditor's Report on quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Sri Krishna Constructions (India) Limited,  
# 224, 3<sup>rd</sup> Floor, S S Complex, 14<sup>th</sup> Cross, Sampige Road,  
Malleshwaram, Bangalore-560003.

I have audited the financial results of Sri Krishna Constructions (India) Limited for the quarter ended March 31, 2022 and the year to date results for the period April 01, 2021 to March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.





**NEW ADDRESS: 9-D, 9<sup>TH</sup> FLOOR, SOLUS JAIN HEIGHTS, NO.2, 1<sup>ST</sup> CROSS, J C ROAD, BANGALORE 560 027**

In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended (31.03.2022) as well as the year to date results for the period from April 01,2021 to March 31, 2022.

For Paresh S Shah & Co  
Chartered Accountants  
Firm No. 017839S

Paresh S Shah  
Proprietor  
M.No.026061

UDIN : 22026061 AMLJQN 8304



Place : Bangalore  
Date : 07.07.2022



**NEW ADDRESS: 9-D, 9<sup>TH</sup> FLOOR, SOLUS JAIN HEIGHTS, NO.2, 1<sup>ST</sup> CROSS, J C ROAD, BANGALORE 560 027****INDEPENDENT AUDITOR'S REPORT****To the Members of Sri Krishna Constructions (India) Limited****Report on the Audit of the Financial Statements****Opinion**

I have audited the financial statements of **Sri Krishna Constructions (India) Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to the financial statement including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

I conducted my audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules made thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

**Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters. I have determined that there are no key audit matters to communicate in my report.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and my auditor's report thereon.





My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, I give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by Section 143(3) of the Act, based on my audit I report that:
  - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
  - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.





- d) In my opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate Report in "Annexure B". My report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:  
In my opinion and to the best of my information and according to the explanations given to me, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in my opinion and to the best of my information and according to the explanations given to me:
- i) the Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Paresh S Shah & Co.  
Chartered Accountants  
Firm No. 017839S



Paresh S Shah  
Proprietor

Membership No.026061  
UDIN : 22026061 AMLJNN 6135

Place: Bangalore  
Date: 07.07.2022

**ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of my report to the Members of Sri Krishna Constructions (India) Limited of even date)

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The fixed assets are physically verified during the year by the Management during the year. In my opinion the frequency of such verification is reasonable having regards to the size of the Company and the nature of its fixed assets. No material discrepancies were noticed on such physical verifications.

(c) According to the information and explanations given to me and on the basis of my examination of the records of the Company, the title deeds of immovable properties included in the fixed assets are held in the name of the Company.

(ii) Physical verification of inventory in the form of Land has been conducted at reasonable intervals by the management and no material discrepancies were noticed on physical verification

(iii) According to the information and explanations given to me, the Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 ('the Act'). Accordingly, Clause 3 (iii) (a), (b) and (c) of the Order are not applicable to the Company.

(iv) In my opinion and according to the information and explanation given to me, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to loans and investments made.

(v) During the year The Company has not accepted any deposits from the public.

(vi) Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act,

(vii) (a) According to the information and explanations given to me and on the basis of my examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident fund, Employees' State Insurance, Income-tax, Goods





and Service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues which are outstanding for a period of more than six months from the date they became payable as on 31.03.2022 as under :

Sl. No.	Nature of Dues	Amount
1	TDS	43,00,964
2	Professional Tax	69,200
3	PF Employees Contribution	8,59,122
4	PF Employers Contribution	8,15,266
5	Income Tax	4,73,49,509

(b) According to the information and explanations given to me, there are no dues of Income-tax, Sales tax, Service tax, GST, Duty of customs, Duty of excise and Value added tax as at 31 March 2022, which have not been deposited with the appropriate authorities on account of any dispute.

(viii) In my opinion and according to the information and explanations given to me, the Company has not defaulted in repayment of dues to the banker and overdue amount as at 31<sup>st</sup> March, 2022.

(ix) According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) and has not obtained any term loans during the year. Accordingly, Clause 3(ix) of the Order is not applicable to the Company.

(x) During the course of my examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to me, I have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have I been informed of any such case by the Management.

(xi) In my opinion and according to the information and explanations given to me, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.



- (xii) In my opinion and according to the information and explanations given to me, the Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, Clause 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to me and based on my examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by applicable Ind AS.
- (xiv) According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, Clause 3(xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, Clause 3(xv) of the Order is not applicable to the Company.
- (xvi) In my opinion and according to the information and explanations given to me, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, Clause 3(xvi) of the Order is not applicable to the Company.

For Paresh S Shah & Co.  
Chartered Accountants  
Firm No. 017839S



Paresh S Shah  
Proprietor

Membership No. 026061  
V DIN: 22026061 AML JNN 6135

Place: Bangalore  
Date: 07.07.2022



Sri Krishna Constructions (India) Limited

Regd Office: No.224, 3rd Floor, SS Complex 14th Cross, Sampige Road, Malleshwaram Bangalore 560 003

Phone No. Website - "www.skciil.com"

CIN NO. L45201KA2005PLC037848

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2022

(Rs in Lakhs except for EPS)

Particulars	Quarter Ended			Year Ended	
	31-Mar-22 AUDITED	31-Dec-21 UNAUDITED	31-Mar-21 AUDITED	31-Mar-22 AUDITED	31-Mar-21 AUDITED
<b>1 Income</b>					
(a) Revenue from Operations	128.14	75.23	115.30	635.96	231.87
(b) Agriculture Income	-	6.42	21.39	14.30	76.14
(c) Other Income	14.71	0.25	7.30	15.56	7.30
<b>Total Income</b>	<b>142.86</b>	<b>81.90</b>	<b>143.99</b>	<b>665.82</b>	<b>315.31</b>
<b>2 Expenses</b>					
(a) Cost of Purchases & Development Exps	27.89	-	16.50	33.16	66.72
(b) (Increase)/Decrease of Inventories	-	-	62.93	23.98	62.93
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefit expenses	16.22	14.90	14.31	57.19	43.26
(e) Finance Cost	-	-	-	-	-
(f) Depreciation and amortization expenses	0.33	0.33	0.41	1.30	1.38
(g) Other expenses	110.11	18.61	40.16	494.29	81.08
<b>Total Expenses</b>	<b>154.55</b>	<b>33.83</b>	<b>134.32</b>	<b>609.92</b>	<b>255.38</b>
<b>3 Profit/(Loss) before Exceptional Items and tax (1-2)</b>	<b>(11.69)</b>	<b>48.07</b>	<b>9.67</b>	<b>55.90</b>	<b>59.92</b>
4 Exceptional Items	-	-	25.87	-	25.87
5 Extraordinary items	-	-	-	-	-
<b>6 Profit/(Loss) before tax from Continuing operations (3+4+5)</b>	<b>(11.69)</b>	<b>48.07</b>	<b>35.54</b>	<b>55.90</b>	<b>85.79</b>
7 Profit/(Loss) from Discontinued Operations (Refer Note 5)	-	-	-	-	-
<b>8 Profit/(Loss) for the period before Tax (5+6)</b>	<b>(11.69)</b>	<b>48.07</b>	<b>35.54</b>	<b>55.90</b>	<b>85.79</b>
9 Tax expense	13.86	-	(2.12)	15.04	(2.12)
<b>10 Net Profit /(Loss) for the period (8-9)</b>	<b>(25.55)</b>	<b>48.07</b>	<b>37.66</b>	<b>40.86</b>	<b>87.91</b>
11 Other Comprehensive Income (net of tax) Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-
<b>12 Total Comprehensive Income (10+11)</b>	<b>(25.55)</b>	<b>48.07</b>	<b>37.66</b>	<b>40.86</b>	<b>87.91</b>
13 Paid-up equity share capital (Face Value Rs.10 each, fully paid-up)	104.72	104.72	104.72	104.72	104.72
14 Other Equity					
(i). Earnings Per Equity Share(for Continuing operations)					
(a) Basic Rs.	(0.24)	0.46	0.36	0.39	0.84
(b) Diluted Rs.	(0.24)	0.46	0.36	0.39	0.84

See accompanying note to the Financial results

Notes:  
1 The above financial results for the quarter & year ended 31st March, 2022 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on 7th July 2022

For Sri Krishna Constructions (India) Limited

Kailash D Dubal  
Chairman and Managing Director



Place : Bengaluru  
Date: 7th July, 2022

Sri Krishna Constructions (India) Limited

Balance Sheet as at

(Amount in Rupees)

Particulars	Notes	March 31, 2022	March 31, 2021
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	3	2,45,999	3,76,207
(b) Capital Work in Progress		-	-
(c) Intangible Assets		-	-
(d) Financial Assets			
(i) Loans	4	4,06,100	4,06,100
(ii) Trade receivables		-	-
(e) Deferred tax assets (net)	5	7,33,238	7,77,294
(f) Other non-current assets		-	-
		<b>13,85,337</b>	<b>15,59,601</b>
<b>Current assets</b>			
(a) Inventories	6	4,13,10,625	4,37,08,278
(b) Financial Assets			
(i) Trade receivables	7	10,50,65,096	11,59,59,136
(ii) Investments	8	8,02,68,706	52,68,706
(iii) Cash and cash equivalents	9	3,72,667	7,68,892
(iv) Bank Balances other Than (iii) Above	9	1,50,455	1,88,979
(c) Current Tax Assets (Net)			
(d) Other current assets	10	49,10,70,690	73,90,80,659
(e) Assets classified as held for sale			
		<b>71,82,38,239</b>	<b>90,49,74,650</b>
<b>Total Assets</b>		<b>71,96,23,576</b>	<b>90,65,34,251</b>



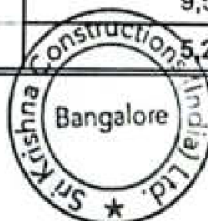
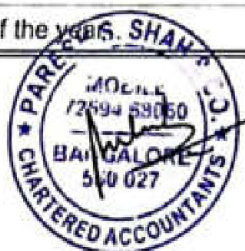
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Sri Krishna Constructions (India) Limited

Cash Flow Statement for the year ended

Particulars	March 31, 2022	March 31, 2021
<b>Cash flow from operating activities:</b>		
Net profit before tax as per statement of profit and loss	55,89,880	85,79,228
<b>Adjusted for:</b>		
Provision for gratuity	66,600	62,400
Depreciation & amortization	1,30,208	1,38,325
Loss / (Profit) on sale of fixed assets	-	-
Income from investments	-	-
Interest & finance costs	-	-
<b>Operating cash flow before working capital changes</b>	<b>57,86,688</b>	<b>87,79,953</b>
<b>Adjusted for:</b>		
(Increase)/ decrease in inventories	23,97,653	62,93,445
(Increase)/ decrease in trade receivables	1,08,94,040	9,55,75,000
(Increase)/ decrease in loans - Non Current Assets	(7,50,00,000)	-
(Increase)/ decrease in loans and advances and other assets	24,80,09,969	(13,35,05,237)
Increase/ (decrease) in trade payables	(8,77,06,679)	(1,28,69,294)
Increase/ (decrease) in liabilities & provisions	(13,20,88,724)	3,68,42,225
<b>Cash generated from/ (used in) operations</b>	<b>(2,77,07,053)</b>	<b>11,16,092</b>
Less: Income taxes paid/Payable	14,60,000	1,01,000
<b>Net cash generated from/ (used in) operating activities (A)</b>	<b>(2,91,67,053)</b>	<b>10,15,092</b>
<b>Cash flow from investing activities:</b>		
Purchase of fixed assets	-	-
Investment in Gold	-	(94,990)
Sale of fixed assets	-	-
Income from investments	-	-
<b>Net cash flow from/(used) in investing activities (B)</b>	<b>-</b>	<b>(94,990)</b>
<b>Cash flow from financing activities:</b>		
Proceeds from issue of equity shares	-	-
Proceeds from secured borrowings (net)	-	-
Proceeds from unsecured borrowings (net)	2,87,32,303	(3,70,886)
Interest & finance costs	-	-
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>2,87,32,303</b>	<b>(3,70,886)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>(4,34,750)</b>	<b>5,49,216</b>
Cash & cash equivalents as at beginning of the year	9,57,871	4,08,655
Cash & cash equivalents as at end of the year	5,23,122	9,57,871



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## Sri Krishna Constructions (India) Limited

Registered & Corporate Office :  
# 224, 3rd Floor, S S Complex, 14th Cross, Sampige Road  
Malleshwaram, Bangalore - 560 003. Ph. : 080 2331 8189  
e-mail : info@skcil.com, Website : www.skcil.com  
CIN : L45201KA2005PLC037848  
07.07.2022

To  
Department of Corporate Services (Listing)  
BSE Limited  
P J Towers  
Dalal Street, Fort  
Mumbai - 400001

Dear Sirs,

Sub: Declaration Pursuant to Reg. 33(3) (d) of SEBI (LODR) Regulations 2015- in respect of Audit Report with Unmodified opinion for the Audited Financial Results( Standalone) for the year 31<sup>st</sup> March 2022.

Ref: Scrip Code - **539363**

We hereby declare that the Statutory Auditors of the Company M/s. Paresh S. Shah & Co, Chartered Accountants, Bangalore (ICAI Firm Registration No. 0178395) have issued an unmodified opinion on the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March 2022, which have been approved by the Board of Directors at their meeting held today i.e 07<sup>th</sup> July 2022. We request you to take the same on record.

Kindly acknowledge

For Sri Krishna Constructions (India) Limited

  
Kailash Dhirendra Dubal  
Chairman and Managing Director  
DIN: 01771805

