

15/11/2021

To
Department of Corporate Services (Listing)
BSE Limited
P J Towers
Dalal Street, Fort
Mumbai - 400001

Dear sirs

Sub: **Outcome of the Board Meeting for the Financial year 2021-22 held on 15th November 2021**

Ref: Scrip Code - **539363**

As already informed vide our letter dated 11th November 2021 and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please be informed that the Board of Directors of the company met today and the Meeting commenced at 10.00PM and concluded at 11.30 PM, inter alia transacted the following business:

Approved the Unaudited Financial Results for the September Quarter ended 30th June 2021. A copy of the Un-audited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company and the copy of the Limited Review report issued by the Auditors are enclosed herewith.

Please, take all the above on record and kindly treat this as compliance with SEBI (LODR) Regulations, 2015.

Kindly acknowledge

For Sri Krishna Constructions (India) Limited



Kailash Dharendra Dubal

Chairman and Managing Director

DIN: 01771805



INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
Sri Krishna Constructions (India) Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Sri Krishna constructions (India) Limited ('the Company') for the quarter ended **September 30, 2021** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharath Bohra & Co
Chartered Accountants
FRN No. 019238S

Bharath Kumar A Bohra
Membership No. 237648
UDIN: 21237648AAAABY7697



Place: Bangalore
Date: 15.11.2021

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

(Rs in Lakhs except for EPS)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-21 UN AUDITED	30-Sep-20 UN AUDITED	30-Jun-21 UN AUDITED	30-Sep-21 Unaudited	30-Sep-20 UN AUDITED	31-Mar-21 AUDITED
1 Income						
a. Revenue from Operations	383.59	116.57	48.75	432.34	116.57	231.87
b. Agriculture Income	-	18.25	7.88	7.88	35.38	76.14
c. Other Income	-	-	0.85	0.85	-	7.30
Total Income	383.59	134.82	57.48	441.06	151.95	315.31
2 Expenses						
(a) Cost of Purchases & Development Exps	5.14	50.22	0.13	5.27	50.22	66.72
(b) (Increase)/Decrease of Inventories	-0.50	-	24.48	23.98	-	62.93
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefit expenses	14.42	9.71	11.65	26.07	19.37	43.26
(e) Finance Cost	-	-	-	-	-	-
(f) Depreciation and amortization expenses	0.33	0.32	0.33	0.65	0.63	1.38
(g) Other expenses	357.10	18.21	8.47	365.57	20.04	81.08
Total Expenses	376.49	78.45	45.05	421.55	90.26	255.38
3 Profit/(Loss) before Exceptional Items and tax	7.10	56.36	12.42	19.52	61.69	59.92
4 Exceptional Items	-	-	-	-	-	25.87
8 Extraordinary items	-	-	-	-	-	-
5 Profit/(Loss) before tax from Continuing operations (3-4)	7.10	56.36	12.42	19.52	61.69	85.79
6 Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
7 Profit/(Loss) for the period before Tax (5+6)	7.10	56.36	12.42	19.52	61.69	85.79
8 Tax expense	-	-	1.18	-	-	(2.12)
9 Net Profit/(Loss) for the period (7-8)	7.10	56.36	11.24	19.52	61.69	87.91
10 Other Comprehensive Income (net of tax)	-	-	-	-	-	-
Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
11 Total Comprehensive Income (9+10)	7.10	56.36	11.24	19.52	61.69	87.91
Paid-up equity share capital (Face Value Rs. 10 each, fully paid-up)	104.72	104.72	104.72	104.72	104.72	104.72
13 Other Equity						
(i) Earnings Per Equity Share (for Continuing operations)						
(a) Basic Rs.	0.07	0.54	0.11	0.19	0.59	0.84
(b) Diluted Rs.	0.07	0.54	0.11	0.19	0.59	0.84

See accompanying note to the Financial results

Notes:

- The above financial results for the quarter ended 30th September, 2021 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on **15th November, 2021**
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' with the date of initial application being April 1, 2018. Ind AS 115 establishes a comprehensive framework on revenue recognition. Ind AS 115 replaces Ind AS 18 'Revenue' and Ind AS 11 'Construction Contracts'. The application of Ind AS 115 did not have material impact on the financial statements. As a result, the comparative information has not been restated.
- Under the previous GAAP, all actuarial gains and losses were recognized in the Statement of Profit and Loss. Under Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.

For Sri Krishna Constructions (India) Limited


 Kajash D Dubal
 Chairman and Managing Director

Place : Bengaluru
 Date: 15.11.2021

Standalone Balance Sheet

Particulars	30/09/2021 Un-Audited	31/03/2021 Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3,11,103	3,76,207
(b) Capital Work in Progress	-	-
(c) Intangible Assets	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	4,06,100	4,06,100
(e) Deferred tax assets (net)	7,77,294	7,77,294
(f) Other non-current assets	-	-
Total Non - Current Assets	14,94,497	15,59,601
Current assets		
(a) Inventories	4,13,10,625	4,37,08,278
(b) Financial Assets		
(i) Trade receivables	11,59,59,136	11,59,59,136
(ii) Investments	52,68,706	52,68,706
(iii) Cash and cash equivalents	8,61,986	7,68,892
(iv) Bank Balances other Than (iii) Above	1,16,036	1,88,979
(v) Loans	-	-
(vi) Others	-	-
(c) Current Tax Assets (Net)	71,98,88,620	73,90,80,659
(d) Other current assets	-	-
(e) Assets classified as held for sale	-	-
Total Current Assets	88,34,05,109	90,49,74,650
Total Assets	88,48,99,606	90,65,34,251
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	10,47,20,000	10,47,20,000
(b) Other Equity	19,43,64,117	19,25,29,946
Total equity	29,90,84,117	29,72,49,946
LIABILITIES		
Non-current liabilities		
(a) Provisions	-	-
(b) Other non-current liabilities	8,11,54,959	7,39,41,071
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small		
- Total outstanding dues of creditors other than micro enterprises		
and small enterprises	12,92,72,869	13,76,66,598
(iii) Other Financial Liabilities	80,93,607	79,97,204
(b) Other current liabilities	30,00,79,663	32,26,59,789
(c) Provisions	6,72,14,392	6,70,19,644
Total Equity and Liabilities	88,48,99,606	90,65,34,251

For Sri Krishna Constructions (India) Limited


Kailash D Dubal
 Managing Director

Place : Bangalore
 Date : 15.11.2021

Sri Krishna Constructions (India) Limited

Cash Flow Statement for the year ended

Particulars	Sept 30, 2021	March 31, 2021
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	18,34,171	85,79,228
Adjusted for:		
Provision for gratuity	-	62,400
Depreciation & amortization	65,104	1,38,325
Loss / (Profit) on sale of fixed assets	-	-
Income from investments	-	-
Interest & finance costs	-	-
Operating cash flow before working capital changes	18,99,275	87,79,953
Adjusted for:		
(Increase)/ decrease in inventories	23,97,653	62,93,445
(Increase)/ decrease in trade receivables	-	9,55,75,000
(Increase)/ decrease in loans - Non Current Assets	-	-
(Increase)/ decrease in loans and advances and other assets	1,91,92,039	(13,35,05,237)
Increase/ (decrease) in trade payables	(83,93,729)	(1,28,69,294)
Increase/ (decrease) in liabilities & provisions	(2,22,88,975)	3,68,42,225
Cash generated from/ (used in) operations	(71,93,737)	11,16,092
Income taxes paid/Payable	-	1,01,000
Net cash generated from/ (used in) operating activities (A)	(71,93,737)	10,15,092
Cash flow from investing activities:		
Purchase of fixed assets	-	(94,990)
Investment in Gold	-	-
Sale of fixed assets	-	-
Income from investments	-	-
Net cash flow from/(used) in investing activities (B)	-	(94,990)
Cash flow from financing activities:		
Proceeds from issue of equity shares	-	-
Proceeds from secured borrowings (net)	-	-
Proceeds from unsecured borrowings (net)	72,13,888	-3,70,886
Interest & finance costs	-	-
Net cash flow from/(used in) financing activities (C)	72,13,888	(3,70,886)
Net increase/(decrease) in cash & cash equivalents (A+B+C)	20,151	5,49,216
Cash & cash equivalents as at beginning of the year	9,57,871	4,08,655
Cash & cash equivalents as at end of the period	9,78,022	9,57,871

(Handwritten signature)