



# Sri Krishna Constructions (India) Limited

**Registered & Corporate Office :**

# 224, 3rd Floor, S S Complex, 14th Cross, Sampige Road

Malleswaram, Bangalore - 560 003. Ph. : 080 2331 8189

e-mail : info@skcil.com, Website : www.skcil.com

**CIN : L45201KA2005PLC037848**

4<sup>th</sup> January, 2021

To  
The Manager  
Listing Department  
BSE Limited  
PJ Towers, Dalal Street, Fort  
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs,

**Sub: - Outcome of 3<sup>rd</sup> Board Meeting for the financial year 2020-2021.**

As informed vide our letter dated 28<sup>th</sup> December, 2020, the Board of Directors of Sri Krishna Constructions (India) Limited, Bangalore met today and *inter-alia* transacted the following business:

1. Considered and approved the Un-audited Financial Results on standalone basis for the quarter and half year ended September 30, 2020 along with Limited Review Report.

Further the meeting is commenced on 6:00 PM and concluded at 9.50 PM

Kindly acknowledge.

Thanking you,  
Yours faithfully

For Sri Krishna Constructions (India) Limited



Kailash Dharendra Dubal  
Chairman and Managing Director  
DIN: 01771805

Scrip Code:	
BSE	: 539363
Demat ISIN	: INE094T01015

**Sri Krishna Constructions (India) Limited**

Regd Office: No.224, 3rd Floor, SS Complex 14th Cross, Sampige Road, Malleshwaram Bangalore 560 003

Phone No. 080-23318189 Website - "www.skcil.com"

CIN NO.L45201KA2005PLC037848

**STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020**

(Rs in Lakhs except for EPS)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-20 UN AUDITED	30-Sep-19 UN AUDITED	30-Jun-20 UN AUDITED	30-Sep-20 Unaudited	30-Sep-19 Unaudited	31-Mar-20 AUDITED
<b>1 Income</b>		-				
a. Revenue from Operations	116.57	15.10	-	116.57	431.64	475.14
b. Agriculture Income	18.25	20.76	17.13	35.38	41.53	70.07
c. Other Income			-	-	-	7.28
<b>Total Income</b>	<b>134.82</b>	<b>35.86</b>	<b>17.13</b>	<b>151.95</b>	<b>473.17</b>	<b>552.49</b>
<b>2 Expenses</b>						
(a) Cost of Purchases & Development Exps	50.22	0.15	-	50.22	0.30	350.21
(b) (Increase)/Decrease of Inventories	-	-	-	-	0.00	22.47
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefit expenses	9.71	9.64	9.66	19.37	19.02	41.54
(e) Finance Cost	-	4.61	-	-	15.78	11.16
(f) Depreciation and amortization expenses	0.32	0.47	0.32	0.63	0.93	1.87
(g) Other expenses	18.21	8.42	1.83	20.04	363.18	45.18
<b>Total Expenses</b>	<b>78.45</b>	<b>23.28</b>	<b>11.81</b>	<b>90.26</b>	<b>399.21</b>	<b>472.42</b>
<b>3 Profit/(Loss) before Exceptional Items and tax</b>	<b>56.36</b>	<b>12.58</b>	<b>5.32</b>	<b>61.69</b>	<b>73.96</b>	<b>80.07</b>
4 Exceptional Items	-	-	-	-	-	-
8 Extraordinary items	-	-	-	-	-	-
<b>5 Profit/(Loss) before tax from Continuing operations ( 3-4)</b>	<b>56.36</b>	<b>12.58</b>	<b>5.32</b>	<b>61.69</b>	<b>73.96</b>	<b>80.07</b>
6 Profit/(Loss) form Discontinued Operations	-	-	-	-	-	-
7 Profit/(Loss) for the period before Tax (5+6)	56.36	12.58	5.32	61.69	73.96	80.07
8 Tax expense	-	3.00	-	-	19.00	5.94
9 Net Profit /(Loss) for the period (7-8)	56.36	9.58	5.32	61.69	54.96	74.12
10 Other Comprehensive Income (net of tax)	-	-	-	-	-	-
Items that will not be reclassified to Statement of Profit and Loss						
11 Total Comprehensive Income (9+10)	56.36	9.58	5.32	61.69	54.96	74.12
12 Paid-up equity share capital (Face Value Rs. 10 each, fully paid-up)	104.72	104.72	104.72	104.72	104.72	104.72
13 Other Equity						
(i) Earnings Per Equity Share (for Continuing operations)						
(a) Basic Rs.	0.54	0.09	0.05	0.59	0.52	0.71
(b) Diluted Rs.	0.54	0.09	0.05	0.59	0.52	0.71

See accompanying note to the Financial results

**Notes:**

- The above financial results for the quarter ended 30th September, 2020 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on **4th January, 2021**
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' with the date of initial application being April 1, 2018. Ind AS 115 establishes a comprehensive framework on revenue recognition. Ind AS 115 replaces Ind AS 18 'Revenue' and Ind AS 11 'Construction Contracts'. The application of Ind AS 115 did not have material impact on the financial statements. As a result, the comparative information has not been restated.
- Under the previous GAAP, all actuarial gains and losses were recognized in the Statement of Profit and Loss. Under Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.
- Tax Expense include Deferred Tax and Current Income Tax.

Place : Bengaluru  
Date: 04.01.2021



For Sri Krishna Constructions (India) Limited

*Kailash D Dubal*  
Kailash D Dubal  
Chairman and Managing Director

**Standalone Balance Sheet**

Particulars	30/09/2020 Un-Audited	31/03/2020 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	3,56,164	4,19,542
(b) Capital Work in Progress	-	-
(c) Intangible Assets	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	4,06,100	4,06,100
(e) Deferred tax assets (net)	4,64,161	4,64,161
(f) Other non-current assets	-	-
<b>Total Non - Current Assets</b>	<b>12,26,425</b>	<b>12,89,803</b>
<b>Current assets</b>		
(a) Inventories	5,00,01,723	5,00,01,723
(b) Financial Assets	-	-
(i) Trade receivables	14,65,34,136	21,15,34,136
(ii) Investments	52,68,706	52,68,706
(iii) Cash and cash equivalents	16,968	3,05,185
(iv) Bank Balances other Than (iii) Above	1,07,019	1,03,470
(v) Loans	-	-
(vi) Others	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	64,11,73,252	61,20,44,922
(e) Assets classified as held for sale	-	-
<b>Total Current Assets</b>	<b>84,31,01,804</b>	<b>87,92,58,142</b>
<b>Total Assets</b>	<b>84,43,28,229</b>	<b>88,05,47,945</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	10,47,20,000	10,47,20,000
(b) Other Equity	18,99,06,903	18,37,38,585
<b>Total equity</b>	<b>29,46,26,903</b>	<b>28,84,58,585</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Provisions	-	-
(b) Other non-current liabilities	7,42,49,557	7,42,49,557
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	12,79,84,742	15,04,35,891
(iii) Other Financial Liabilities	86,03,802	85,92,122
(b) Other current liabilities	27,20,73,246	29,71,55,298
(c) Provisions	6,67,89,980	6,16,56,492
<b>Total Equity and Liabilities</b>	<b>84,43,28,229</b>	<b>88,05,47,945</b>

For Sri Krishna Constructions (India) Limited

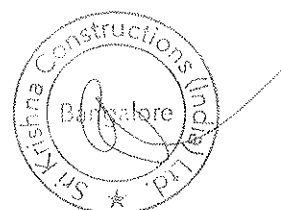
Place : Bangalore  
Date : 04.01.2021



*Kailash D Dubal*  
**Kailash D Dubal**  
Managing Director

## Cash Flow Statement for the year ended

Particulars	Sept 30, 2020	March 31, 2020
<b>Cash flow from operating activities:</b>		
Net profit before tax as per statement of profit and loss	61,68,318	80,06,851
<b>Adjusted for:</b>		
Provision for gratuity	-	84,070
Depreciation & amortization	63,378	1,86,588
Loss / (Profit) on sale of fixed assets	-	-
Income from investments	-	-
Interest & finance costs	-	11,16,464
<b>Operating cash flow before working capital changes</b>	<b>62,31,696</b>	<b>93,93,973</b>
<b>Adjusted for:</b>		
(Increase)/ decrease in inventories	-	22,46,654
(Increase)/ decrease in trade receivables	6,50,00,000	(91,26,200)
(Increase)/ decrease in loans - Non Current Assets	-	-
(Increase)/ decrease in loans and advances and other assets	(2,91,28,330)	(3,26,67,783)
Increase/ (decrease) in trade payables	(2,24,51,149)	2,62,35,698
Increase/ (decrease) in liabilities & provisions	(1,99,36,885)	(37,32,357)
<b>Cash generated from/ (used in) operations</b>	<b>(2,84,668)</b>	<b>(76,50,015)</b>
Income taxes paid/Payable	-	4,70,000
<b>Net cash generated from/ (used in) operating activities (A)</b>	<b>(2,84,668)</b>	<b>(81,20,015)</b>
<b>Cash flow from investing activities:</b>		
Purchase of fixed assets	-	-
Investment in Gold	-	-
Sale of fixed assets	-	-
Income from investments	-	-
<b>Net cash flow from/(used) in investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>Cash flow from financing activities:</b>		
Proceeds from issue of equity shares	-	-
Proceeds from secured borrowings (net)	-	-1,58,19,041
Proceeds from unsecured borrowings (net)	-	2,32,56,176
Interest & finance costs	-	(11,16,464)
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>-</b>	<b>63,20,671</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>(2,84,668)</b>	<b>(17,99,344)</b>
Cash & cash equivalents as at beginning of the year	4,08,655	22,07,999
Cash & cash equivalents as at end of the period	1,23,987	4,08,655





**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**To**  
**The Board of Directors**  
**Sri Krishna Constructions (India) Limited**

I have reviewed the accompanying statement of standalone unaudited financial results of Sri Krishna constructions (India) Limited ('the Company') for the quarter ended **September 30, 2020** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to express a conclusion on the Statement based on my review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bharath Bohra & Co**  
**Chartered Accountants**  
**FRN No. 019238S**

**Bharath Kumar A Bohra**  
Membership No. 237648  
**UDIN: 21237648AAAAAB6960**



**Place: Bangalore**  
**Date: 04.01.2021**