



# Sri Krishna Constructions (India) Ltd

# 1, 4th Main, Sheshadripuram, Nehru Circle, Bangalore - 560 020.  
Tel. : +91 80 2331 8189 / 90 E-mail: info@skcipl.in, Website : www.skcipl.in

CIN : L45201KA2005PLC037848  
May 28, 2018

To  
The Manager  
Listing Department  
BSE Limited  
PJ Towers, Dalal Street, Fort  
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs,

## Sub: - Outcome of 1st Board Meeting for the financial year 2018-2019.

As informed vide our letter dated May 19, 2018, the Board of Directors of Sri Krishna Constructions (India) Limited, Bangalore met today and *inter-alia* transacted the following business:

1. Considered and approved the audited Financial Results on standalone basis for the Half Year ended March 31, 2018 along with Audit Report and the said results are enclosed herewith along with Audit Report.
2. Recommended dividend of Rs. 0.15 per equity shares of Rs. 10 each subject to approval of Members.

Further the meeting is commenced on 5:00 PM and concluded at 7.10 PM

Kindly acknowledge.

Thanking you,  
Yours faithfully

For Sri Krishna Constructions (India) Limited


Kailash Dharendra Dubal  
Chairman and Managing Director  
DIN: 01771805

Scrip Code:	
BSE	: 539363
Demat ISIN	: INE094T01015

## Sri Krishna Constructions (India) Limited

Regd Office : No. 1, 4th Main, Seshadripuram, Nehru Circle, Bangalore - 560 020

Telephone No. : 080 -23318189, Email : info@skcipl.in, Website : www.skcipl.in

Statement of Standlone Audited Financial Results for the Half and Year ended 31st March, 2018

(Rs. In lakhs lakhs except earnings per share)

Particulars	Half Year ended			Year ended	
	For the Half Year ended 31.03.2018	Preceeding half year ended 30.09.2017	For the Half Year ended 31.03.2017	Financial Year ending 31.03.2018	Financial Year ending 31.03.2017
	Audited	Audited	Audited	Audited	Audited
	(a)	(b)	(a+b)		
<b>I INCOME</b>					
a Revenue from Operations	582.59	828.19	836.92	1410.78	1027.96
b Agriculture Income	116.79	7.83	0.00	124.62	21.45
c Other Operating Income	0.00	0.00	10.72	0.00	0.00
d Prior Period Income	0.00	0.00	0.00	0.00	300.50
e Other Income	15.25	2.03	-0.74	17.28	15.51
<b>Total income from Operations (net)</b>	<b>714.62</b>	<b>838.06</b>	<b>846.91</b>	<b>1552.67</b>	<b>1365.41</b>
<b>II Expenses</b>					
a Cost of Purchase & Development Exp	621.97	17.25	94.02	639.22	146.87
b (Increase)/Decrease of Inventories	(229.59)	456.13	559.59	226.54	603.64
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	0.00	0.00
d Employee benefits expense	32.33	26.52	32.45	58.85	62.28
e Depreciation and amortisation expense	5.23	5.16	6.38	10.39	15.45
f Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	50.14	13.89	39.69	64.03	55.43
g Finance costs	49.54	39.93	38.62	89.47	72.47
<b>Total Expense</b>	<b>529.62</b>	<b>558.89</b>	<b>770.76</b>	<b>1088.50</b>	<b>956.14</b>
<b>III Profit / (Loss) before exceptional and Extraordinary items (I-II)</b>	<b>185.00</b>	<b>279.17</b>	<b>76.15</b>	<b>464.17</b>	<b>409.27</b>
<b>IV Exceptional Items</b>	-	0.23	0.00	0.23	(12.16)
<b>V Profit / (Loss) before Extraordinary items (III-IV)</b>	<b>185.00</b>	<b>279.40</b>	<b>76.15</b>	<b>464.40</b>	<b>397.11</b>
<b>VI Extraordinary items (net of tax expenses 135 lakhs)</b>	0.00	0.00	0.00	0.00	0.00
<b>VII Profit / (Loss) before Tax</b>	<b>185.00</b>	<b>279.40</b>	<b>76.15</b>	<b>464.40</b>	<b>397.11</b>
<b>VIII Tax expense</b>	14.82	80.00	58.81	94.82	178.96
<b>IX Net Profit / (Loss) for the period (VII - VIII)</b>	<b>170.18</b>	<b>199.40</b>	<b>17.34</b>	<b>369.58</b>	<b>218.15</b>
<b>X Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	104.72	95.20	95.20	104.72	95.20
<b>XI Earnings Per Equity Share</b>					
Basic	1.63	2.09	0.18	3.53	2.29
Diluted	1.63	2.09	0.18	3.53	2.29

1. Previous period figures are regrouped as compared to current year wherever it is necessary

For Sri Krishna Constructions (India) Limited

Kailash Dhirendra Dubal  
Chairman and Managing Director  
DIN : 01771805



**Sri Krishna Constructions (India) Limited**  
**Statement of Asset and Liabilities**

(Rs. In lakhs)

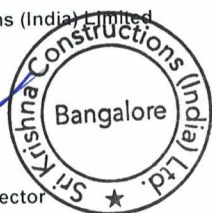
Particulars	As at 31st March, 2018	As at 31st March, 2017
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share capital	1,047.20	952.00
(b) Reserves and surplus	1,661.54	1,406.16
<b>2 Non-Current Liabilities</b>		
(a) Long-term borrowings	778.14	720.69
(b) Other long-term liabilities	5.38	7.71
<b>3 Current Liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables		
i -Total outstanding dues of micro enterprises and small enterprises	-	-
ii -Total outstanding dues of creditors other than micro enterprises and small enterprises	1,234.09	1,449.22
(c) Other current liabilities	2,702.96	2,137.11
(d) Short-term provisions	576.16	479.32
<b>Total</b>	<b>8,005.47</b>	<b>7,152.20</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed assets		
- Tangible assets	192.39	202.55
(b) Deferred tax assets (net)	9.68	11.00
(c) Long-term loans and advances	11.40	11.40
<b>2 Current Assets</b>		
(a) Investments	52.69	251.43
(b) Inventories	1,557.06	1,783.60
(c) Trade receivables	1,523.68	424.68
(d) Cash and cash equivalents	3.36	3.06
(e) Short-term loans and advances	4,655.22	4,464.49
<b>Total</b>	<b>8,005.47</b>	<b>7,152.20</b>

1 Previous period figures are regrouped as compared to current year wherever it is necessary

For Sri Krishna Constructions (India) Limited

Kailash Dharendra Dubal  
Chairman and Managing Director

DIN : 01771805





**Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Sri Krishna Constructions (India) Limited,  
#1, 4<sup>th</sup> Main, Sheshadripuram, Nehru Circle,  
Bangalore-560020

I have audited the half yearly financial results of **Sri Krishna Constructions (India) Limited** for the half year ended March 31, 2018 and the year to date results for the period April 01, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

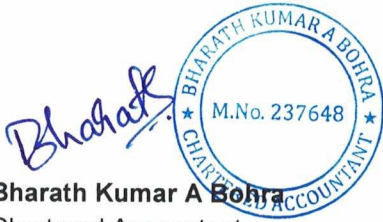
These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.



In my opinion and to the best of my information and according to the explanations given to me these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended (31.03.2018) as well as the year to date results for the period from April 01,2017 to March 31, 2018.



**Bharath Kumar A Bohra**  
Chartered Accountant  
Membership No: - 237648

Place : Bangalore

Date : 28<sup>th</sup> May, 2018



# Sri Krishna Constructions (India) Ltd

# 1, 4th Main, Sheshadripuram, Nehru Circle, Bangalore - 560 020.  
Tel. : +91 80 2331 8189 / 90 E-mail: info@skcipl.in, Website : www.skcipl.in  
CIN : L45201KA2005PLC037848

May 28, 2018

The Manager  
Listing Department  
BSE Limited  
PJ Towers, Dalal Street, Fort  
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs/Ma'am,

Sub: Declaration pursuant to regulation 33(3) d of the SEBI (LODR) Regulations, 2016.

## Declaration

I, Jignesh Dharendra Dubal, Chief Financial Officer of the Company (CIN: L45201KA2005PLC037848) having its registered office at No.1, 4<sup>th</sup> Main Road, Nehru Circle, Sheshadripuram, Bangalore- 560020, hereby declare that, the statutory Auditors of the Company, Bharath Kumar A Bohra. (M. No : 237648) have issued an audit report with **unmodified** opinion on Audited financial results of the Company (Standalone) for the Half year and year ended on 31<sup>st</sup> March, 2018

Kindly take this declaration on your records.

Please treat this as compliance under SEBI (LODR) Regulations, 2016.

Kindly acknowledge.

Thanking you,  
Yours faithfully

For Sri Krishna Constructions (India) Limited

Jignesh Dharendra Dubal  
Chief Financial Officer



Scrip Code:	
BSE	: 539363
Demat ISIN	: INE094T01015