



Sri Krishna Constructions (India) Ltd

1, 4th Main, Sheshadripuram, Nehru Circle, Bangalore - 560 020.
Tel. : +91 80 2331 8189 / 90 E-mail: info@skcipl.in, Website : www.skcipl.in
CIN : U45201KA2005PLC037848

May 27, 2017
Bangalore

To
The Listing Department
The Stock Exchange Mumbai
25th Floor, PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 539363

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated May 27, 2017

As informed vide our letter dated May 19, 2017, the Board of Directors of Sri Krishna Constructions (India) Limited, Bangalore met today and *inter-alia* transacted the following business:

1. Resignation of Mr. M L Soneji from the office of Director with effect May 27, 2017.
2. Appointment of Mr. Lalit Jain (DIN: 01538541) as Independent Director of the Company with immediate effect.
3. Considered and approved the Audited Financial Results on standalone basis for the Half Year and year ended March 31, 2017 along with Audit Report from the Auditors.

Please treat this as compliance as under the SEBI (LODR) Regulations, 2015.

Thanking You

For Sri Krishna Constructions (India) Limited

Kailash Dharendra Dubal
Chairman and Managing Director
DIN: 01771805



Encl: a/a

SRI KRISHNA CONSTRUCTIONS (INDIA) LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEARLY ENDED 31ST MARCH, 2017

Particulars	6 Months ended 31.03.2017	Preceding 6 Months ended 30.09.2016	Correspondin g 6 months ended in the previous year 31.03.2016	Year to date figures for current period ended 31.03.2017 (in lakhs	Year to date figures for the previous year ended 31.03.2016 (in lakh)
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
a Net Sales / Income from operations	836.92	191.04	238.70	1027.96	1607.76
b. Prior Period Income	0.00	300.50	0.00	300.50	
b Agriculture Income	10.72	10.72	24.04	21.45	48.07
c Other Operating Income	0.00	0.00	155.97	0.00	162.62
Total income from Operations (net)	847.64	502.26	418.71	1349.90	1818.45
2 Expenses					
a Cost of Purchase & Development Exp	94.02	52.85	1506.03	146.87	1838.86
b (Increase)/Decrease of Inventories	559.59	44.05	(1238.61)	603.64	(626.87)
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d Employee benefits expense	32.45	29.83	17.32	62.28	88.83
e Depreciation and amortisation expense	6.38	9.07	18.29	15.45	26.01
f Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	39.69	15.74	21.43	55.43	195.95
Total Expense	732.13	151.53	324.46	883.67	1522.77
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	115.51	350.73	94.25	466.24	295.68
4 Other Income	-0.74	16.24	0.92	15.51	0.92
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	114.77	366.97	95.17	481.75	296.60
6 Finance costs	38.62	33.85	38.98	72.47	68.40
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	76.15	333.12	56.18	409.27	228.19
8 Exceptional Items	0.00	(12.16)	0.00	(12.16)	(1.96)
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	76.15	320.96	56.18	397.11	230.15
10 Tax expense	58.81	6.20	(0.16)	65.01	57.62
11 Tax expense - Prior Period Income	0.00	113.95	0.00	113.95	
12 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	17.34	200.81	56.34	218.15	172.53

for Sri Krishna Constructions (India) Limited

Particulars	6 Months ended 31.03.2017	Preceding 6 Months ended 30.09.2016	Correspondin g 6 months ended in the previous year 31.03.2016	Year to date figures for current period ended 31.03.2017 (in lakhs	Year to date figures for the previous year ended 31.03.2016 (in lakh)
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
13 Extraordinary items (net of tax ` expense ____ Lakhs)	0.00	0.00	0.00	0.00	0.00
14 Net Profit / (Loss) for the period (11 - 12)	17.34	200.81	56.34	218.15	172.53
15 Paid-up equity share capital (Face Value of the Share shall be indicated)	952.00	952.00	952.00	952.00	952.00
16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1406.16	0.00	938.34	1406.16	1188.01
17 Earnings Per Share (EPS)					
a Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):					
Basic	0.18	2.11	0.59	2.29	1.81
Diluted	0.18	2.11	0.59	2.29	1.81
b Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):					
Basic	0.18	2.11	0.59	2.29	1.81
Diluted	0.18	2.11	0.59	2.29	1.81

for Sri Krishna Constructions (India) Limited


Managing Director



SRI KRISHNA CONSTRUCTIONS (INDIA) LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2017		As at	As at
Standalone Statement of Assets and Liabilities		31.03.2017	31.03.2016
Particulars		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
a)	Share Capital	95,200,000	95,200,000
b)	Reserve & Surplus	140,615,616	118,800,738
c)	Money received against share warrants		
	Sub - Total - Shareholders Funds	235,815,616	214,000,738
2	Share application money pending allotment	-	-
3	Non-current liabilities		
a)	long term borrowings	72,068,942	68,499,738
b)	Deferred tax liabilities (net)	-	-
c)	Other long term liabilities	770,515	2,909,485
d)	Long -term provisions		
	Sub - Total - Non- current Liabilities	72,839,457	71,409,223
4	Current Liabilities		
a)	Short-term borrowing	-	-
b)	Trade Payables	144,921,908	163,627,409
c)	Other current liabilities	213,711,229	227,942,905
d)	Short-term Provisions	47,932,189	30,944,094
	Sub - Total - current Liabilities	406,565,326	422,514,408
	Total- Equity and Liabilities	715,220,400	707,924,369
A	ASSETS		
1	Non-current assets		
a)	Fixed Assets	20,254,513	23,369,626
b)	Non-current investments	-	-
c)	Deferred tax assets (net)	1,099,855	636,681
d)	Long -term loans and advances	1,140,100	1,140,100
e)	Other non-current assets	-	-
	Sub - Total - Non- Assets	22,494,468	25,146,407
2	Current Assets		
a)	Current investments	25,142,732	-
b)	Inventories	178,359,944	238,724,284
c)	Trade receivables	42,467,936	30,742,936
d)	Cash and cash equivalents	305,822	2,056,606
e)	Short -term loans and advances	446,449,498	411,254,136
f)	Other current assets	-	-
	Sub - Total - Current- Assets	692,725,932	682,777,962
	Total Assets	715,220,400	707,924,369

for Sri Krishna Constructions (India) Limited


Managing Director



SUTHAR & CO

Chartered Accountants

4/1, 1st Floor, 2nd Block, Reservoir Street, Kumarapark West, Bengaluru - 560 020
Tel. : 080-2356 0606 / 607 +91 99863 56420 e-mail : berulalsuthar@icai.org

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Sri Krishna Constructions (India) Limited,
#1, 4th Main, Sheshadripuram, Nehru Circle,
Bangalore-560020

I have audited the half yearly financial results of **Sri Krishna Constructions (India) Limited** for the half year ended March 31, 2017 and the year to date results for the period April 01, 2106 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half year financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that my audit provides a reasonable basis for my opinion.





SUTHAR & CO

Chartered Accountants

4/1, 1st Floor, 2nd Block, Reservoir Street, Kumarapark West, Bengaluru - 560 020
Tel. : 080-2356 0606 / 607 +91 99863 56420 e-mail : berulalsuthar@icai.org

In my opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended (31.03.2017) as well as the year to date results for the period from April 01,2016 to March 31, 2017.

For Suthar & Co

Chartered Accountants

Firm's Registration No.:- 013840S

Berulal Suthar

Proprietor

Membership No. - 224990



Place : Bangalore

Date : 27th May, 2017