



SUTHAR & CO

Chartered Accountants


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LIMITED REVIEW REPORT

To the Board of Directors of Sri Krishna Constructions (India) Limited,

1. I have reviewed the accompanying statement of unaudited financial results of Sri Krishna Constructions (India) Limited for the period ended September 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me.
2. This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.
3. I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suthar & Co
Chartered Accountants
FRN: 013840S


Berulal Suthar
Proprietor
M.No. 224990



Place: Bangalore
Date: 14/11/2015

Sri Krishna Constructions (India) Limited

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEARLY ENDED 30TH SEPTEMBER, 2015

(Rs. In lakhs)

Particulars	6 months ended 30/09/2015	Corresponding 6 months ended in the previous year 30/09/2014	Year to date figures for current period ended 30/09/2015	Year to date figures for previous year ended 30/09/2014	Previous accounting year ended 31/03/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1 Income from Operations					
a Net Sales / Income from operations	1369.05	1533.76	1369.05	1533.76	2495.15
b Agriculture Income	24.04	24.04	24.04	24.04	48.07
c Other Operating Income	6.65	109.57	6.65	109.57	300.56
Total income from Operations (net)	1399.74	1667.36	1399.74	1667.36	2843.78
2 Expenses					
a Cost of Purchase & Development Exp	332.83	2332.16	332.83	2332.16	2536.59
b (Increase)/Decrease of Inventories	611.74	(1055.77)	611.74	(1055.77)	(470.74)
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	-
d Employee benefits expense	71.51	71.24	71.51	71.24	170.96
e Depreciation and amortisation expense	7.72	5.82	7.72	5.82	18.00
f Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	174.52	79.34	174.52	79.34	217.59
Total Expense	1198.31	1432.79	1198.31	1432.79	2472.40
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	201.43	234.57	201.43	234.57	371.38
4 Other Income	0.00	0.07	0.00	0.07	6.90
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	201.43	234.64	201.43	234.64	378.28
6 Finance costs	29.42	6.54	29.42	6.54	20.10
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	172.01	228.10	172.01	228.10	358.18
8 Exceptional Items	1.96	(17.07)	1.96	(17.07)	(17.07)
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	173.96	211.03	173.96	211.03	341.11
10 Tax expense	57.78	70.09	57.78	70.09	113.30
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	116.18	140.94	116.18	140.94	227.81
12 Extraordinary items (net of tax expense _____ Lakhs)	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 - 12)	116.18	140.94	116.18	140.94	227.81
14 Paid-up equity share capital (Face Value of the Share shall be indicated)	952.00	100.00	952.00	100.00	100.00

for Sri Krishna Constructions (India) Limited


Managing Director

Particulars	6 months ended 30/09/2015	Corresponding 6 months ended in the previous year 30/09/2014	Year to date figures for current period ended 30/09/2015	Year to date figures for previous year ended 30/09/2014	Previous accounting year ended 31/03/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1631.62	546.57	1631.62	546.57	633.43
16 Earnings Per Share (EPS)					
a Earnings Per Share (before extraordinary items) (of `10/- each) (not annualised):					
Basic	2.37	14.09	2.37	14.09	22.78
Diluted	2.37	7.05	2.37	7.05	11.39
b Earnings Per Share (after extraordinary items) (of `10/- each) (not annualised):					
Basic	2.37	14.09	2.37	14.09	22.78
Diluted	2.37	7.05	2.37	7.05	11.39
17 Public Shareholding					
Number of shares	3492020	-	3492020	-	-
Percentage of shareholding	36.68%	-	36.68%	-	-
18 Promoters and Promoter Group Shareholding					
a Pledged/ Encumbered					
Number of Shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b Non-Encumbered					
Number of Shares	6027980	1000000	6027980	1000000	1000000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	63.32%	100%	63.32%	100%	100%
19 Investors Complaints					
Particulars	Half year Ended 30.09.2015				
a Investors Complaints					
Pending at the beginning of the half year	Nil				
Received during the Half year	Nil				
Disposed off during the half year	Nil				
Remaining unresolved at the end of the half year	Nil				

for Sri Krishna Constructions (India) Limited


Managing Director

Sri Krishna Constructions (India) Limited

Balance Sheet

(Rs. In lakhs)

Particulars	As at	
	30.09.2015	31.03.2015
I EQUITY AND LIABILITIES		
(1) Shareholders' funds		
Share capital	952.00	200.00
Reserves and surplus	1,131.62	633.48
(2) Non-current liabilities		
Long-term borrowings	719.84	542.55
Other long-term liabilities	63.37	87.40
(3) Current liabilities		
Trade payables	1,078.72	1,306.23
Other current liabilities	1,901.77	2,111.91
Short-term provisions	491.56	246.47
Total	6,338.87	5,128.04
II ASSETS		
(1) Non-current assets		
Fixed assets		
- Tangible assets	251.23	246.75
Deferred tax assets (net)	2.12	2.12
Long-term loans and advances	11.40	0.06
(2) Current assets		
Inventories	1,148.64	1,760.37
Trade receivables	339.67	249.12
Cash and cash equivalents	1,097.48	168.51
Short-term loans and advances	3,488.34	2,701.10
Total	6,338.87	5,128.04

for Sri Krishna Constructions (India) Limited


Managing Director



Sri Krishna Constructions (India) Ltd

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CIN : U45201KA2005PLC037848

Notes

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th November 2015.
2. The Companies main business is Real Estate Development including Construction. The Company does not have any geographical segments. As such there are no separate reportable segments as per the Accounting standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
3. The financial results for the half year ended 30/09/2015 had been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31/03/2015.
4. The figures for half year ended 30/09/2014 are the balancing figures between audited figures in respect of the full financial year ended 31/03/2015 and the published audited figures from 01/10/2014 to 31/03/2015.
5. There are no Investor Complaints received/pending as on 30/09/2015.
6. Figures of previous period /year have been regrouped/ recast wherever necessary, in order to make them comparable.

For Sri Krishna Constructions (India) Limited


Kailash D Dubal
Managing Director



Place : Bangalore
Dated : 14.11.2015