



# Sri Krishna Constructions (India) Limited

Registered & Corporate Office :

# 224, 3rd Floor, S S Complex, 14th Cross, Sampige Road

Malleswaram, Bangalore - 560 003. Ph. : 080 2331 8189

e-mail : info@skcil.com, Website : www.skcil.com

CIN : L45201KA2005PLC037848

17<sup>th</sup> August 2021

Bangalore

To,

Department of Corporate Services (Listing)

BSE Limited,

P J Towers,

Dalal Street, Fort,

Mumbai - 400001

Dear Sirs

Sub: Outcome of the Board Meeting for the Financial year 2021-22 held on 17<sup>th</sup> August 2021

Ref: Scrip Code - **539363**

As already informed vide our letter dated 14<sup>th</sup> August 2021 and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please be informed that the Board of Directors of the company met today and the Meeting commenced at 8.30 pm and concluded at 9.30 pm, inter alia transacted the following business:

Approved the Unaudited Financial Results for the First Quarter ended 30<sup>th</sup> June, 2021. A copy of the Un-audited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company and the copy of the Limited Review report issued by the Auditors are enclosed herewith.

Please, take all the above on record and kindly treat this as compliance with SEBI (LODR) Regulations, 2015.

Kindly acknowledge

For Sri Krishna Constructions (India) Limited

Kailash Dharendra Dubal

Chairman and Managing Director

DIN: 01771805



**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**To**  
**The Board of Directors**  
**Sri Krishna Constructions (India) Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of Sri Krishna constructions (India) Limited ('the Company') for the quarter ended **June 30, 2021** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bharath Bohra & Co**  
**Chartered Accountants**  
**FRN No. 019238S**

**Bharath Kumar A Bohra**  
Membership No. 237648  
**UDIN: 21237648AAAABN7591**

**Place: Bangalore**  
**Date: 17.08.2021**

**Standalone Balance Sheet**

Particulars	30/06/2021 Un-Audited	31/03/2021 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	3,43,655	3,76,207
(b) Capital Work in Progress	-	-
(c) Intangible Assets	-	-
(d) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	4,06,100	4,06,100
(e) Deferred tax assets (net)	7,77,294	7,77,294
(f) Other non-current assets	-	-
<b>Total Non - Current Assets</b>	<b>15,27,049</b>	<b>15,59,601</b>
<b>Current assets</b>		
(a) Inventories	4,12,60,625	4,37,08,278
(b) Financial Assets		
(i) Trade receivables	11,59,59,136	11,59,59,136
(ii) Investments	52,68,706	52,68,706
(iii) Cash and cash equivalents	10,51,464	7,68,892
(iv) Bank Balances other Than (iii) Above	1,03,633	1,88,979
(v) Loans	-	-
(vi) Others	-	-
(c) Current Tax Assets (Net)	73,99,77,834	73,90,80,659
(d) Other current assets	-	-
(e) Assets classified as held for sale	-	-
<b>Total Current Assets</b>	<b>90,36,21,398</b>	<b>90,49,74,650</b>
<b>Total Assets</b>	<b>90,51,48,447</b>	<b>90,65,34,251</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	10,47,20,000	10,47,20,000
(b) Other Equity	19,36,54,591	19,25,29,946
<b>Total equity</b>	<b>29,83,74,591</b>	<b>29,72,49,946</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Provisions	-	-
(b) Other non-current liabilities	8,11,40,071	7,39,41,071
<b>Total Non - Current Liabilities</b>	<b>8,11,40,071</b>	<b>7,39,41,071</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small	-	-
- Total outstanding dues of creditors other than micro enterprises		
and small enterprises	12,91,33,698	13,76,66,598
(iii) Other Financial Liabilities	80,42,017	79,97,204
(b) Other current liabilities	32,12,99,852	32,26,59,789
(c) Provisions	6,71,58,220	6,70,19,644
<b>Total Current Liabilities</b>	<b>52,56,33,786</b>	<b>53,53,43,234</b>
<b>Total Equity and Liabilities</b>	<b>90,51,48,447</b>	<b>90,65,34,251</b>

For Sri Krishna Constructions (India) Limited

Place : Bangalore  
Date : 17.08.2021

  
Kailash D Dubal  
Managing Director

**Sri Krishna Constructions (India) Limited**

Regd Office: No.224, 3rd Floor, SS Complex 14th Cross, Sampige Road, Malleshwaram Bangalore 560 003

Phone No. 080-23318189 Website - "www.skcil.com"

CIN NO.L45201KA2005PLC037848

**STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

(Rs in Lakhs except for EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-21 UN AUDITED	31-Mar-21 AUDITED	30-Jun-20 UN AUDITED	31-Mar-21 AUDITED
<b>1 Income</b>				
a. Revenue from Operations	48.75	115.30	-	231.87
b. Agriculture Income	7.88	21.39	17.13	76.14
c. Other Income	0.85	7.30	-	7.30
<b>Total Income</b>	<b>57.48</b>	<b>143.99</b>	<b>17.13</b>	<b>315.31</b>
<b>2 Expenses</b>				
(a) Cost of Purchases & Development Exps	0.13	16.50	-	66.72
(b) (Increase)/Decrease of Inventories	24.48	62.93	-	62.93
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefit expenses	11.65	14.31	9.66	43.26
(e) Finance Cost	-	-	-	-
(f) Depreciation and amortization expenses	0.33	0.41	0.32	1.38
(g) Other expenses	8.47	40.16	1.83	81.08
<b>Total Expenses</b>	<b>45.05</b>	<b>134.32</b>	<b>11.81</b>	<b>255.38</b>
<b>3 Profit/(Loss) before Exceptional Items and tax</b>	<b>12.42</b>	<b>9.67</b>	<b>5.32</b>	<b>59.92</b>
4 Exceptional Items	-	25.87	-	25.87
8 Extraordinary items	-	-	-	-
<b>5 Profit/(Loss) before tax from Continuing operations (3-4)</b>	<b>12.42</b>	<b>35.54</b>	<b>5.32</b>	<b>85.79</b>
6 Profit/(Loss) from Discontinued Operations	-	-	-	-
7 Profit/(Loss) for the period before Tax (5+6)	<b>12.42</b>	<b>35.54</b>	<b>5.32</b>	<b>85.79</b>
8 Tax expense	1.18	(2.12)	-	(2.12)
9 Net Profit/(Loss) for the period (7-8)	<b>11.24</b>	<b>37.66</b>	<b>5.32</b>	<b>87.91</b>
10 Other Comprehensive Income (net of tax)	-	-	-	-
Items that will not be reclassified to Statement of Profit and Loss				
11 Total Comprehensive Income (9+10)	<b>11.24</b>	<b>37.66</b>	<b>5.32</b>	<b>87.91</b>
12 Paid-up equity share capital (Face Value Rs. 10 each, fully paid-up)	104.72	104.72	104.72	104.72
13 Other Equity				
(i) Earnings Per Equity Share (for Continuing operations)				
(a) Basic	Rs. 0.11	0.36	0.05	0.84
(b) Diluted	Rs. 0.11	0.36	0.05	0.84

See accompanying note to the Financial results

**Notes:**

- The above financial results for the quarter ended 30th Jun, 2021 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on **17th August 2021**
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' with the date of initial application being April 1, 2018. Ind AS 115 establishes a comprehensive framework on revenue recognition. Ind AS 115 replaces Ind AS 18 'Revenue' and Ind AS 11 'Construction Contracts'. The application of Ind AS 115 did not have material impact on the financial statements. As a result, the comparative information has not been restated.
- Under the previous GAAP, all actuarial gains and losses were recognized in the Statement of Profit and Loss. Under Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.
- Tax Expense include Deferred Tax and Current Income Tax.

For Sri Krishna Constructions (India) Ltd.  
For Sri Krishna Constructions (India) Limited

Managing Director

Kailash D Dubal  
Chairman and Managing Director