



Sri Krishna Constructions (India) Limited

Registered & Corporate Office :

224, 3rd Floor, S S Complex, 14th Cross, Sampige Road

Malleshwaram, Bangalore - 560 003. Ph. : 080 2331 8189

e-mail : info@skcil.com, Website : www.skcil.com

CIN : L45201KA2005PLC037848

4th January, 2021

To
The Manager
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs,

Sub: - Outcome of 3rd Board Meeting for the financial year 2020-2021.

As informed vide our letter dated 28th December, 2020, the Board of Directors of Sri Krishna Constructions (India) Limited, Bangalore met today and *inter-alia* transacted the following business:

1. Considered and approved the Un-audited Financial Results on standalone basis for the quarter ended June 30, 2020 along with Limited Review Report.

Further the meeting is commenced on 6:00 PM and concluded at 9.30 PM

Kindly acknowledge.

**Thanking you,
Yours faithfully**

For Sri Krishna Constructions (India) Limited



**Kailash Dharendra Dubal
Chairman and Managing Director
DIN: 01771805**

Scrip Code:	
BSE	: 539363
Demat ISIN	: INE094T01015

Sri Krishna Constructions (India) Limited

Regd Office: No.224, 3rd Floor, SS Complex 14th Cross, Sampige Road, Malleshwaram Bangalore 560 003

Phone No. 080-23318189 Website - "www.skcil.com"

CIN NO..L45201KA2005PLC037848

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs in Lakhs except for EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-20 UN AUDITED	31-Mar-20 AUDITED	30-Jun-19 UN AUDITED	31-Mar-20 AUDITED
1 Income				
a. Revenue from Operations	-	43.50	416.55	475.14
b. Agriculture Income	17.13	8.76	20.76	70.07
c. Other Income	-	7.28	-	7.28
Total Income	17.13	59.54	437.31	552.49
2 Expenses				
(a) Cost of Purchases & Development Exps	-	0.51	0.15	350.21
(b) (Increase)/Decrease of Inventories	-	22.47	0.00	22.47
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefit expenses	9.66	11.86	9.39	41.54
(e) Finance Cost	-	(15.13)	11.16	11.16
(f) Depreciation and amortization expenses	0.32	0.47	0.47	1.87
(g) Other expenses	1.83	25.71	354.76	45.18
Total Expenses	11.81	45.88	375.93	472.42
3 Profit/(Loss) before Exceptional Items and tax	5.32	13.66	61.38	80.07
4 Exceptional Items	-	-	-	-
8 Extraordinary items	-	-	-	-
5 Profit/(Loss) before tax from Continuing operations (3-4)	5.32	13.66	61.38	80.07
6 Profit/(Loss) form Discontinued Operations	-	-	-	-
7 Profit/(Loss) for the period before Tax (5+6)	5.32	13.66	61.38	80.07
8 Tax expense	-	(13.06)	16.00	5.94
9 Net Profit /(Loss) for the period (7-8)	5.32	26.71	45.38	74.12
10 Other Comprehensive Income (net of tax)	-	-	-	-
Items that will not be reclassified to Statement of Profit and Loss				
11 Total Comprehensive Income (9+10)	5.32	26.71	45.38	74.12
12 Paid-up equity share capital (Face Value Rs. 10 each, fully paid-up)	104.72	104.72	104.72	104.72
13 Other Equity				
(i) Earnings Per Equity Share (for Continuing operations)				
(a) Basic Rs.	0.05	0.26	0.43	0.71
(b) Diluted Rs.	0.05	0.26	0.43	0.71

See accompanying note to the Financial results

Notes:

- The above financial results for the quarter ended 30th Jun, 2020 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on 4th January 2021
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' with the date of initial application being April 1, 2018. Ind AS 115 establishes a comprehensive framework on revenue recognition. Ind AS 115 replaces Ind AS 18 'Revenue' and Ind AS 11 'Construction Contracts'. The application of Ind AS 115 did not have material impact on the financial statements. As a result, the comparative information has not been restated.
- Under the previous GAAP, all actuarial gains and losses were recognized in the Statement of Profit and Loss. Under Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.
- Tax Expense include Deferred Tax and Current Income Tax.



For Sri Krishna Constructions (India) Limited

Kailash D. Dubal
Chairman and Managing Director

Place : Bengaluru
Date: 04.01.2021

Standalone Balance Sheet

Particulars	30/06/2020 Un-Audited	31/03/2020 Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3,87,853	4,19,542
(b) Capital Work in Progress	-	-
(c) Intangible Assets	-	-
(d) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	4,06,100	4,06,100
(e) Deferred tax assets (net)	4,64,161	4,64,161
(f) Other non-current assets	-	-
Total Non - Current Assets	12,58,114	12,89,803
Current assets		
(a) Inventories	5,00,01,723	5,00,01,723
(b) Financial Assets		
(i) Trade receivables	21,15,34,136	21,15,34,136
(ii) Investments	52,68,706	52,68,706
(iii) Cash and cash equivalents	15,72,264	3,05,185
(iv) Bank Balances other Than (iii) Above	1,04,347	1,03,470
(v) Loans	-	-
(vi) Others	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	60,97,45,922	61,20,44,922
(e) Assets classified as held for sale	-	-
Total Current Assets	87,82,27,098	87,92,58,142
Total Assets	87,94,85,212	88,05,47,945
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	10,47,20,000	10,47,20,000
(b) Other Equity	18,42,70,715	18,37,38,585
Total equity	28,89,90,715	28,84,58,585
LIABILITIES		
Non-current liabilities		
(a) Provisions	-	-
(b) Other non-current liabilities	7,42,49,557	7,42,49,557
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	13,58,74,405	15,04,35,891
(iii) Other Financial Liabilities	85,99,002	85,92,122
(b) Other current liabilities	31,00,48,298	29,71,55,298
(c) Provisions	6,17,23,236	6,16,56,492
Total Equity and Liabilities	87,94,85,212	88,05,47,945

For Sri Krishna Constructions (India) Limited



Kailash D Dubal
Kailash D Dubal
 Managing Director

Place : Bangalore
 Date : 04.01.2021



INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
Sri Krishna Constructions (India) Limited

I have reviewed the accompanying statement of standalone unaudited financial results of Sri Krishna constructions (India) Limited ('the Company') for the quarter ended **June 30, 2020** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to express a conclusion on the Statement based on my review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharath Bohra & Co
Chartered Accountants
FRN No. 019238S

Bharath Kumar A Bohra
Membership No. 237648
UDIN: 21237648AAAAAA2641



Place: Bangalore
Date: 04.01.2021