

Sri Krishna Constructions (India) Ltd

224, 3rd Floor, S S Complex, 14th Cross, Sampige Road Malleshwaram, Bangalore - 560 003. Ph.: 080 2331 8189

e-mail: info@skcipl.in, Website: www.skcipl.in
CIN: L45201KA2005PLC037848

14th August, 2019

To
The Manager
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs,

Sub: - Outcome of 4th Board Meeting for the financial year 2019-2020.

As informed vide our letter dated August 06, 2019 and 13th August, 2019, the Board of Directors of Sri Krishna Constructions (India) Limited, Bangalore met today and *inter-alia* transacted the following business:

- 1. Considered and approved the un-audited Financial Results on standalone basis for the quarter ended 30th June, 2019 along with Limited Review Report.
- 2. Considered and Approved the Resignation of Mrs. Nanditha N (Membership No: A56053) from the office of Company Secretary and Compliance Officer of the Company with Immediate effect. Further the Company is looking for a suitable candidate for the replacement of Company Secretary and Compliance Officer. She had resigned from the Office Company Secretary and Compliance Officer due her personal reason.

Further the meeting is commenced on 6:00 PM and concluded at 9:30 PM

Kindly acknowledge.

Thanking you, Yours faithfully

for Sri Krishna Constructions (India) Limited
For Sri Krishna Constructions (India) Limited

Managing Director

Kailash Dhirendra Dubal

Chairman and Managing Director

DIN: 01771805

Scrip Code:

BSE : 539363

Demat ISIN : INE094T01015

Sri krishna Constructions (India) Limited

Regd Office: No.224, 3rd Floor, SS Complex 14th Cross, Sampige Road, Malleshwaram Bangalore 560 003

Phone No. 080-23318189 Website - "www.skcil.com"

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STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Re in Lakhs except for EPS)

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	Quarter Ended		Year Ended	
	30/Jun/19	31/Mar/19	30/Jun/18	31/Mar/19
Particulars	UN AUDITED	AUDITED	UN AUDITED	AUDITED
0 T				
1 Income	110.55	054.00	E2 20	1 127 56
a. Revenue from Operations	416.55	654.00	52.39	1,137.56
b. Agriculture Income	20.76	19.78	40.85	70.38
c. Other Income		10000 000	-	52.39
Total Income	437.31	673.78	93.23	1,260.33
2 Expenses				
(a) Cost of Purchases & Development Exps	0.15	24.65	67.64	92.29
(b) (Increase)/Decrease of Investories	<u> </u>	606.60	(17.86)	1,034.57
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	d _		-	-
(d) Employee benefit expenses	9.39	13.63	12.23	45.14
(e) Finance Cost	11.16	18.38	16.69	(2.69
(f) Depreciation and amortization expenses	0.47	0.74	3.72	5.84
(g) Other expenses	354.76	9.07	4.87	29.94
Total Expenses	375.93	673.06	87.29	1,205.10
3 Profit/(Loss) before Exceptional Items and tax	61.38	0.72	5.94	55.23
4 Exceptional Items	-	(9.80)	-	62.53
8 Extraordinary items		-	2	149
5 Profit/(Loss) before tax from Continuing operations (3-4)	61.38	(9.08)	5.94	117.76
6 Profit/(Loss) form Discontinued Operations			-	-
7 Profit/(Loss) for the period before Tax (5+6)	61.38	(9.08)	5.94	117.76
8 Tax expense	16.00	3.79	1.48	35.03
9 Net Profit /(Loss) for the period (7-8)	45.38	(12.87)	4.45	82.73
10 Other Comprehensive Income (net of tax)	-	-	-	180
Items that will not be reclassified to Statement of Profit and Loss				
11 Total Comprehensive Income (9+10)	45.38	(12.87)	4.45	82.73
12 Paid-up equity share capital (Face Value Rs. 10 each, fully paid-սր	0) 104.72	104.72	104.72	104.72
13 Other Equity				
(i) Earnings Per Equity Share (for Continuing operations)				
(a) Basic Rs.	0.43	(0.12)	0.04	0.79
(b) Diluted Rs.	0.43	(0.12)	0.04	0.79
ee accompanying note to the Financial results				
To A more				

Notes:

- 1 The above financial results for the quarter ended 30th Jun, 2019 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on 14th August, 2019
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' with the date of initial application being April 1, 2018. Ind AS 115 establishes a comprehensive framework on revenue recognition. Ind AS 115 replaces Ind AS 18 'Revenue' and Ind AS 11 'Construction Contracts'. The application of Ind AS 115 did not have material impact on the financial statements. As a result, the comparative information has not been restated.
- 3 Under the previous GAAP, all actuarial gains and losses were recognized in the Statement of Profit and Loss. Under Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.
- 4 Tax Expense include Deferred Tax and Current Income Tax.

For Sri Krishna Gonsions (India) Limited for Sri Krishna

Kailash D Duba

Chairman and Managing Director

Place: Bengaluru Date: 14.08.2019

BHARATH KUMAR A BOHRA





INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
Sri Krishna Constructions (India) Limited

I have reviewed the accompanying statement of standalone unaudited financial results of Sri Krishna constructions (India) Limited ('the Company') for the quarter ended **June 30**, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to express a conclusion on the Statement based on my review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountant
Membership No.: 237648

M.No. 237648

Place: Bangalore Date: 14.08.2019