



# Sri Krishna Constructions (India) Ltd

# 1, 4th Main, Sheshadripuram, Nehru Circle, Bangalore - 560 020.  
Tel. : +91 80 2331 8189 / 90 E-mail: info@skcipl.in, Website : www.skcipl.in  
**CIN : L45201KA2005PLC037848**

11<sup>th</sup> August, 2018

To  
The Manager  
Listing Department  
BSE Limited  
PJ Towers, Dalal Street, Fort  
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs,

**Sub: - Outcome of 2<sup>nd</sup> Board Meeting for the financial year 2018-2019.**

As informed vide our letter dated August 04, 2018, the Board of Directors of Sri Krishna Constructions (India) Limited, Bangalore met today and *inter-alia* transacted the following business:

1. Considered and approved the un-audited Financial Results on standalone basis for the quarter ended June 30, 2018 along with limited review Report.

Further the meeting is commenced on 14:30 hours and concluded at 18:20 hours

Kindly acknowledge.

Thanking you,  
Yours faithfully

For Sri Krishna Constructions (India) Limited



Kailash Dharendra Dubal  
Chairman and Managing Director  
DIN: 01771805

<b>Scrip Code:</b>	
<b>BSE</b>	<b>: 539363</b>
<b>Demat ISIN</b>	<b>: INE094T01015</b>

Sri Krishna Constructions (India) Limited

Regd Office: No.1, 4Th Main Road, Nehru Circle, Sheshadripuram, Bengaluru-560 020

Telephone No : 080 - 23318189, Email : infor@skcipl.in, Website - "www.skcipl.in"

CIN NO. L45201KA2005PLC037848

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs in Lakhs except for EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-18 Unaudited	31-Mar-18 Audited	30-Jun-17 Unaudited	31-Mar-18 Audited
<b>1 Income</b>				
a. Revenue from Operations	52.39	431.66	31.24	1,410.78
b. Agriculture Income	40.85	58.39	7.83	124.62
c. Other Income	-	14.99	2.03	17.28
<b>Total Income</b>	<b>93.23</b>	<b>505.04</b>	<b>41.10</b>	<b>1,552.67</b>
<b>2 Expenses</b>				
a. Cost of Purchases & Development Exps	67.64	561.15	4.26	639.22
b. (Increase)/Decrease of Inventories	(17.86)	(218.73)	19.68	226.54
c. Changes in inventories of finished Goods, work-in-progress and stock-in-trade	-	-	-	-
d. Employee benefit expenses	12.23	15.87	14.16	58.85
e. Finance Cost	16.69	31.82	16.00	89.47
f. Depreciation and amortization expenses	3.72	2.62	2.59	10.39
g. Other expenses	4.87	22.57	7.46	64.03
<b>Total Expenses</b>	<b>87.29</b>	<b>415.29</b>	<b>64.16</b>	<b>1,088.50</b>
3 Profit/(Loss) before Exceptional Items and tax (1-2)	5.94	89.75	(23.05)	464.17
4 Exceptional Items	-	-	(0.23)	(0.23)
5 Extraordinary items	-	-	-	-
6 Profit/(Loss) before tax from Continuing operations (3-4)	5.94	89.75	(23.28)	463.95
7 Profit/(Loss) form Discontinued Operations	-	-	-	-
8 Profit/(Loss) for the period before Tax (5+6)	5.94	89.75	(23.28)	463.95
9 Tax expense	1.48	26.92	-	94.82
10 Net Profit /(Loss) for the period (7-8)	4.45	62.82	(23.28)	369.13
11 Other Comprehensive Income (net of tax) Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-
12 Total Comprehensive Income (9+10)	-	-	-	-
13 Paid-up equity share capital (Face Value Rs. 10 each, fully paid-up)	104.72	104.72	95.20	104.72
14 Other Equity				
(i) Earnings Per Equity Share (for Continuing operations)				
(a) Basic Rs.	0.04	0.60	(0.24)	3.52
(b) Diluted Rs.	0.04	0.60	(0.24)	3.52

See accompanying note to the Financial results

**Notes:**

- The above financial results for the quarter ended 30th June, 2018 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on 11th August, 2018.
- Effective April 01, 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers" by applying the cumulative effect method to all contracts that were not completed as of April 01, 2018 and accordingly the comparative information has not been restated. The adoption of the standard did not have any material impact to the financial results of the Company for the quarter ended June 30, 2018.
- Tax Expense include Deferred Tax and Current Income Tax.

For Sri Krishna Constructions (India) Limited

Kailash Dharendra Dubbe  
Chairman and Managing Director

Place : Bengaluru  
Date: 11.08.2018



**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To  
**The Board of Directors**  
**Sri Krishna Constructions (India) Limited**

I have reviewed the accompanying statement of standalone unaudited financial results of Sri Krishna constructions (India) Limited ('the Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

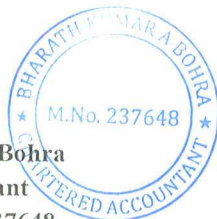
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to express a conclusion on the Statement based on my review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Bharath*

**Bharath Kumar A Bohra**  
**Chartered Accountant**  
**Membership No.: 237648**



**Place: Bangalore**  
**Date: 11-08-2018**